

AWARD

NASD Regulation, Inc.

CASE: 98-03889

Elliott Widolok and Joyce Widolok, claimants vs. Salomon Smith Barney, Inc., Laura Fennell, Linda R. Schaffer and Jason Torres, respondents.

ATTORNEYS:

Claimants appeared Pro Se - Merrick, NY.

For Respondents appeared in-house counsel, Ann Parry, Esq. - New York, NY.

DATE FILED: October 19, 1998

CASE SUMMARY: Claimants alleged that based on respondents representations and recommendation he purchased shares of Oxford Health Plans, Inc. Claimants further alleged that respondents withheld information when he inquired about the decline in price and only advised him to sell after considerable decline in the stock price.

Claim Data

Claim: \$2,472.95

\$1,565.58

Filing Fees: \$.00

Award Data

Award: \$.00

Award: \$.00

Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

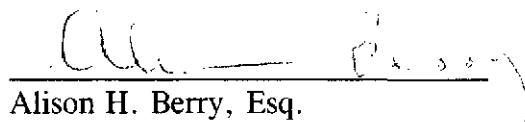
OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Salomon Smith Barney, Inc. has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: 1) Prior to the decision, the claimant withdrew the claims against Philip Swotkewicz. 2) The arbitrator denied the Motion to Dismiss submitted by respondents Linda Schaffer and Jason Torres.

Page Two
Award 98-03889

AFFIRMATION

I, Alison H. Berry, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Alison H. Berry, Esq.

November 23, 1999
Date of award