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NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

NASD-Arbitration Medial

In the Matter of the)	Arbitration No. 98-03929
Arbitration Between)	
)	Stipulation and Award
)	
Sam DeWeese as Trustee of the DeWeese)	
Revocable Living Trust DTD 4/30/86)	
)	
Claimant)	
)	
v.)	
)	
John Robert Brady and National Securities)	
Corporation)	
)	
Respondents)	

Claimant Sam DeWeese, trustee of the DeWeese Revocable Living Trust ("Claimant") and respondents National Securities Corporation and John Brady (collectively referred to as "Respondents"), by and through their respective counsels of record, stipulate to an award as follows:

REPRESENTATION OF PARTIES

For Claimant: David Liebrader, Esq.

For Respondents: Patrick L. Hinton, Esq. of Hinton and Roth

CASE INFORMATION

Statement of Claim filed: On or about December 3, 1998

Claimant's Uniform Submission Agreement signed: On or about December 3, 1998

Statement of Answer filed by Respondents: On or about March 2, 1999

Respondents Uniform Submission Agreement signed: Unknown, but as a member firm, NSC is required to submit disputes between it and a customer to arbitration and so submits this dispute.

CASE SUMMARY

Claimant alleged the following causes of action: Unauthorized trading.

Respondents denied the allegations of wrongdoing set forth in the Claimant's Statement of Claim.

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RELIEF REQUESTED

Claimant requested: Monetary damages of approximately \$51,000, and that such sum be doubled pursuant to the California Probate Code;

Respondents requested: Dismissal of Claimant's claim in its entirety, recovery of fees and costs and other just and proper relief.

OTHER ISSUES CONSIDERED AND STIPULATED

The parties have agreed that this Stipulated Award may be executed in counterpart copies or that a handwritten, signed Award may be entered.

ISSUES SUBMITTED FOR AWARD

The parties have informally resolved the monetary issues between them and submit only the stipulated issues of expungement and fees for entry of an award pursuant to such stipulation.

AWARD

After considering the pleadings and the parties stipulation, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

The panel recommends the expungement of all reference to the above captioned arbitration from Respondents National Securities Corp., Inc. and John Robert Brady's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondents National Securities Corp., Inc. and John Robert Brady must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. has received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 150.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm National Securities Corp., Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 1,000.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	<u>= \$ 1,500.00</u>
Total Hearing Fees	= \$ 3,100.00

Forum Fees and Assessments

A forum fee is assessed for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

(1) Pre-hearing conference session(s) with a single arbitrator @ \$ 300.00 = \$ 300.00
Pre-hearing conference(s): September 30, 1999 1 session

(1) Pre-hearing conference session(s) with the Panel @ \$500.00 = \$ 500.00
Pre-hearing conference(s): June 15, 1999 1 session

Total Forum Fees = \$ 800.00

1. The Parties have agreed to split the cost of the forum fees.
2. Claimant agrees to pay one-half of the forum fees, \$ 400.00.
3. Respondents agree to pay one-half of the forum fees, \$ 400.00.

Mediation Fees

On October 4, 1999 a mediation was held in this case. The total fee for the mediation was \$1,200.00. The parties agreed to share the cost of the mediation equally.

Fee Summary

1. Claimant is charged with the following fees and costs:

Initial Filing Fee	= \$ 150.00
Forum Fees	= \$ 400.00
<u>Mediation Fees</u>	<u>= \$ 600.00</u>
Total Fees	= \$ 1,150.00
<u>Less payments</u>	<u>= \$(1,250.00)</u>
Refund Due Claimant	= \$ 100.00
Refund Retained by NASD per Rule 10332(f)	= \$ 100.00
Balance/Refund Due	= \$ 0.00

1. Respondent, National Securities Corp., Inc., is charged with the following fees and costs:


Member Fees	= \$ 3,100.00
<u>Less Payments</u>	<u>= \$ (3,100.00)</u>
Balance Due NASD Regulation, Inc.	= \$ 0.00

1. Respondents National Securities Corp., Inc. and John Robert Brady are charged jointly and severally with the following fees and costs:

Forum Fees	= \$ 400.00
<u>Mediation Fees</u>	= \$ 600.00
Total Fees	= \$1,000.00
<u>Less Payments</u>	= \$ (600.00)
Balance Due NASD Regulation, Inc.	= \$ 400.00

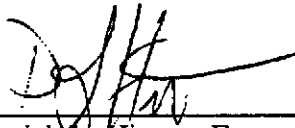
All balances are payable to NASD Regulation, Inc. and are due within 30 days of the award's date of service.

Dated: Nov 9, 1999


David Liebrader, Esq., counsel for
claimant

HINTON & ROTH

Dated: 11/16/99

By: 
Patrick L. Hinton, Esq., counsel for
Respondents

THE ABOVE STIPULATION SHALL BE ENTERED AS THE AWARD OF THE PANEL.

Dated: _____

Diane R. Smith, Esq., Public
Arbitrator, Panel Chair

Dated: _____

Christine Roberts Clark, Esq., Public
Arbitrator

Dated: _____


Jeffrey E. Skogsbergh, Industry
Arbitrator

1. Respondents National Securities Corp., Inc. and John Robert Brady are charged jointly and severally with the following fees and costs:

Forum Fees	= \$ 400.00
Mediation Fees	= \$ 600.00
Total Fees	= \$1,000.00
Less Payments	= \$ (600.00)
Balance Due NASD Regulation, Inc.	= \$ 400.00

All balances are payable to NASD Regulation, Inc. and are due within 30 days of the award's date of service.

Dated: 11/17/99


David Liebrader, Esq., counsel for
claimant

HINTON & ROTH

Dated: 11/16/99

By: 

Patrick L. Hinton, Esq., counsel for
Respondents

THE ABOVE STIPULATION SHALL BE ENTERED AS THE AWARD OF THE PANEL.

Dated: 11/30/99


Diane R. Smith, Esq., Public
Arbitrator, Panel Chair

Dated: _____

Christine Roberts Clark, Esq., Public
Arbitrator

Dated: _____


Jeffrey E. Skogsbergh, Industry
Arbitrator

1. Respondents National Securities Corp., Inc. and John Robert Brady are charged jointly and severally with the following fees and costs:

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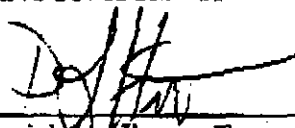
All balances are payable to NASD Regulation, Inc. and are due within 30 days of the award's date of service.

Dated: Nov 9, 1999


David Liebrader, Esq., counsel for
claimant

HINTON & ROTH

Dated: 11/16/99


By: 
Patrick L. Hinton, Esq., counsel for
Respondents

THE ABOVE STIPULATION SHALL BE ENTERED AS THE AWARD OF THE PANEL.

Dated: _____

Diane R. Smith, Esq., Public
Arbitrator, Panel Chair

Dated: 12/1/99


Christine Roberts Clark, Esq., Public
Arbitrator

Dated: _____


Jeffrey E. Skogsbergh, Industry
Arbitrator

1. Respondents National Securities Corp., Inc. and John Robert Brady are charged jointly and severally with the following fees and costs:

Forum Fees	= \$ 400.00
<u>Mediation Fees</u>	= \$ 600.00
Total Fees	= \$1,000.00
<u>Less Payments</u>	= \$ (600.00)
Balance Due NASD Regulation, Inc.	= \$ 400.00

All balances are payable to NASD Regulation, Inc. and are due within 30 days of the award's date of service.

Dated: Nov 9, 1999


David Liebrader, Esq., counsel for
claimant

HINTON & ROTH

Dated: 11/16/99

By: 
Patrick L. Hinton, Esq., counsel for
Respondents

THE ABOVE STIPULATION SHALL BE ENTERED AS THE AWARD OF THE PANEL.

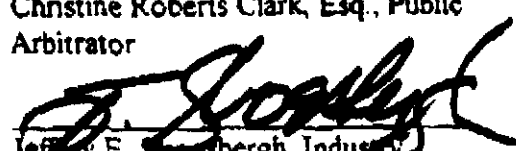
Dated: _____

Diane R. Smith, Esq., Public
Arbitrator, Panel Chair

Dated: _____

Christine Roberts Clark, Esq., Public
Arbitrator

Dated: 11/23/99


Jeffrey E. Singsbergh, Industry
Arbitrator