

AWARD

NASD Regulation, Inc.

CASE: 99-00026

Leon Teitzman & Rose Teitzman, claimants vs. Eugene Cordano, respondent.

ATTORNEYS:

Claimant appeared Pro Se, Boynton Beach, FL.

For Respondent appeared Michael H. Ference, Esq., of the firm, Lampert, Lampert & Ference, New York, NY.

DATE FILED: January 4, 1999

CASE SUMMARY: Claimant alleged that respondent sold his 300 shares and 300 warrants of Aid Auto Stores, Inc., and purchased shares of Bancroft Holding Corp, without authorization.

Claim Data

Claim: \$1,412.17
Filing Fees: \$50.00

Award Data

Award: \$1,248.00
Filing Fees: \$50.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$1,248.00. 2) All other relief requests are denied. 3) The \$50.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$50.00 as reimbursement of the filing fee.

OTHER ISSUES: The arbitrator denied respondent's request for a hearing.

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AFFIRMATION

I, Mitchell A. Yelen, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Mitchell A. Yelen
Mitchell A. Yelen

October 4, 1999
Date of award