

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-00028

Robert M. Brosko Sr. and Marie I. Brosko, claimants vs. Rodger O. Riney, Scottsdale Securities, Inc., and Edward S. Schlichting, respondents.

---

**ATTORNEYS:**

Claimants Robert M. Brosko Sr. and Marie I. Brosko appeared Pro Se., Clawson, MI.

For Respondents Rodger O. Riney, Scottsdale Securities, Inc., and Edward S. Schlichting appeared, Ellis Hough, Compliance Department, Scottsdale Securities, Inc., St. Louis, MO.

---

DATE FILED: 01/04/1999

---

**CASE SUMMARY:** Claimants alleged that on September 4, 1998, Respondents liquidated his position in Johnson & Johnson because of non-payment on the part of Claimants. Claimants maintained that Respondents' failure to provide notice of the sale amounted to misrepresentation and because of this, they seek damages.

---

**Claim Data**

Claim: \$4,227.00

---

**Award Data**

Award: \$1,000.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly & severally liable and shall pay to the claimants \$1,000.00. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

---

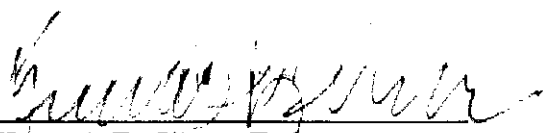
**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent Scottsdale Securities, Inc., has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

---

Page Two  
Award 99-00028

**AFFIRMATION**

I, Kenneth F. Silver, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Kenneth F. Silver, Esq.

January 20, 2000  
Date of award