

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00044

Rita and Dilip Doshi, claimants vs. Investors Associates, Inc. and Miguel Ocasio, respondents.

ATTORNEYS:

For Claimants Rita and Dilip Doshi ("Claimants"), Douglas E. Lally, Esq., a sole practitioner, Jenkintown, Pennsylvania.

Respondent Investors Associates, Inc. ("Investors Associates"), did not respond to the Statement of Claim.

Respondent Miguel Ocasio ("Ocasio") appeared Pro Se., West Palm Beach, Florida.

DATE FILED: 01/01/1999

CASE SUMMARY: Claimants alleged that in or about late 1996, they opened an account with Investors Associates, managed by Ocasio. Claimants maintained that, upon opening the account, Ocasio began to invest their money in speculative and unsuitable securities. Claimants further alleged that the investment strategy engaged in by Respondents caused them to suffer substantial damage for which they have initiated this action.

Claim Data

Claim: \$10,000.00
Punitive: unspecified
Atty Fees: unspecified
Filing Fees: \$150.00

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$75.00

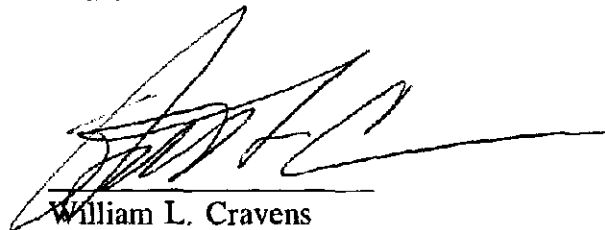
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent Ocasio shall pay to claimant \$75.00 as reimbursement for 50% of the filing fee.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Investors Associates was served notice of the Statement of Claim and Overdue Notice by regular mail and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, William L. Cravens, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



William L. Cravens

June 21, 2000

Date of Award