

AWARD

NASD REGULATION, INC.

In the matter of the Arbitration Between

Name of Claimant

WMA Securities, Inc.

v.

Arbitration No.
99-00227

Name of Respondent

Chyrell Christine Bryant

REPRESENTATION

For Claimant:

Allegra J. Lawrence, Esq.
Sutherland Asbill & Brennan LLP
Atlanta, Georgia

For Respondent :

Richard Boyd
Law Office of Richard Boyd
Phoenix, Arizona

CASE INFORMATION

Statement of Claim filed:

January 19, 1999

Claimant's Submission Agreement signed:

January 19, 1999

HEARING INFORMATION

Injunctive Relief Hearing

February 8, 1999 (One Session)

Pre Hearing Conference Dates / Sessions:

March 5, 1999 (One Session)

April 21, 1999 (One Session)

Hearing Dates / Sessions:

May 20, 1999 (One Session)

Hearing Location:

Las Vegas, Nevada

CASE SUMMARY

Claimant alleged that Respondent engaged in conversion, committed breach of contract, and refused to return Claimant's client information.

RELIEF REQUESTED

Claimant requested issuance of an interim injunction prohibiting Respondent from destroying or altering the Claimant's books, records, files, and blotters, and prohibiting her from disclosing or disseminating any confidential proprietary or trade secret information. Claimant further sought a permanent injunction ordering Claimant to return Claimant's books, records, files, and blotters, and any confidential, proprietary and trade secret information. Claimant further sought compensatory damages, attorney's fees, and punitive damages.

The parties and the arbitration chair signed a document entitled Stipulation and Order. The arbitration chair signed and dated the document on March 22, 1999. On April 21, 1999, the arbitration panel convened a telephonic pre-hearing conference regarding Respondent's Motion to Dismiss the Statement of Claim. After the pre-hearing conference, the only issue remaining concerned the issue of attorney's fees and costs. Both parties submitted motions seeking the award of attorney's fees and costs. On May 20, 1999, the arbitration panel convened a telephonic hearing to dispose of the question of attorney's fees and costs.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the Award in this matter may be executed either in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc., Office of Dispute Resolution.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent Chyrell Christine Bryant is liable to and shall pay Claimant WMA Securities, Inc. the sum of \$7,000.00 in attorney's fees, pursuant to the terms of the employment contract between WMA Securities, Inc. and Chyrell Christine Bryant.

- 2) Respondent Chyrell Christine Bryant is liable to and shall pay Claimant WMA Securities, Inc. the sum of \$6,800.00 for reimbursement of the NASD filing fee, surcharge, injunctive relief fee, pre-hearing processing fee, and hearing processing fee.
- 3) All of Respondent Chyrell Christine Bryant's requests for relief are denied in their entirety.
- 4) All relief not expressly granted is denied.

FORUM FEES

Pursuant to Rule 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

One Injunctive Hearing Session @ \$300.00	= \$300.00
Two Full Panel Pre-Hearing Conference Sessions @ \$600.00 / Session	= \$1,200.00
One Full Panel Hearing Session @ \$600.00 / Session	= \$600.00
<hr/> Total Fees Assessed	<hr/> = \$2,100.00
 Claimant's Share of Forum Fees	 = \$600.00
Credit for Claimant's Hearing Session Deposit	= \$600.00
<hr/> Claimant's Balance Due	<hr/> = \$0
 Respondent's Share of Forum Fees	 = \$1,500.00
<hr/> Respondent's Balance Due	<hr/> = \$1,500.00

Fees are payable to NASD Regulation, Inc.

OTHER FEES


Pursuant to Rule 10333 of the Code, Respondent WMA Securities, Inc. has paid to NASD Regulation, Inc. the \$1,200.00 member surcharge previously invoiced.

Pursuant to Rule 10333 of the Code, Respondent Chyrell Christine Bryant has paid to NASD Regulation, Inc. the \$2,600.00 member process fee previously invoiced.

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Michael C. Mills, Esq.	Public Arbitrator
James B. Vessey, Esq.	Industry Arbitrator
Robert M. Rosenthal, Esq.	Public Arbitrator

Concurring Arbitrators' Signatures


Michael C. Mills, Esq.

James B. Vessey, Esq.

Robert M. Rosenthal, Esq.

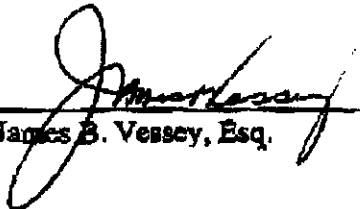
Date of Service: _____

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<u>Name</u>	<u>Public / Industry</u>
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James B. Vessey, Esq.	Industry Arbitrator
Robert M. Rosenthal, Esq.	Public Arbitrator

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Michael C. Mills, Esq.



James B. Vessey, Esq.

Robert M. Rosenthal, Esq.

Date of Service: _____

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Robert M. Rosenthal, Esq.	Public Arbitrator

Concurring Arbitrators' Signatures

Michael C. Mills, Esq.

James B. Vessey, Esq.


Robert M. Rosenthal, Esq.

Date of Service: May 25, 1999