

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00261

Capital Growth Management, Inc., claimant vs. William Randolph Thatcher, respondent.

ATTORNEYS:

Claimant Capital Growth Management Inc., appeared through its Chief Executive Officer, Edward C. Bonawitz, Atlanta, GA.

Respondent William Randolph Thatcher, appeared Pro Se., Atlanta, GA.

DATE FILED: January 20, 1999

CASE SUMMARY: Claimant alleged that respondent breached his agreement, and failed to make payment on a deficit balance.

Claim Data

Claim: \$8,982.55

Filing Fees: \$575.00

Award Data

Award: \$8,945.00

Filing Fees: \$287.50

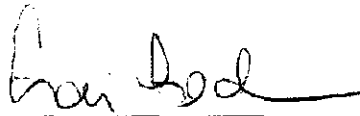
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$8,945.00. 2) All other relief requests are denied. 3) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$287.50, as reimbursement for half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two
Award 99-00261

AFFIRMATION

I, Lori Lederman, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Lori Lederman

February 9, 2000

Date of award