

**AWARD
NASD Regulation, Inc.**

CASE: 99-00413

Sol Friedman, claimant vs. Waterhouse Securities, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se. - Milpitas, CA.

For Respondent appeared in-house counsel, Janis Campanella, Esq. - New York, NY.

DATE FILED: January 28, 1999

CASE SUMMARY: Claimant alleged respondent, without warning, sold his shares of ETEC Systems Inc. stock one day earlier than margin call, creating a debit balance in his account.

Claim Data

Claim: \$10,000.00

Award Data

Award: \$350.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$350.00. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent shall pay to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Thomas M. Adams, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Thomas M. Adams, Esq.

October 5, 1999

Date of award