

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00469

James Gallo, claimant vs. State Street Capital Markets Corp., and Anthony Puccio, respondents.

ATTORNEYS:

Claimant appeared Pro Se., Brooklyn, New York.

Respondent Anthony R. Puccio ("Puccio") appeared Pro Se., New York, New York.

Respondent State Street Capital Markets Corp ("State Street") did not respond to the Statement of Claim.

DATE FILED: 02/02/99

CASE SUMMARY: Claimant alleged that without authorization, Respondent Puccio purchased shares of common stock on margin which resulted in loss of investment.

Claim Data

Claim: \$9,075.00

Filing Fees: \$.00

Award Data

Award: \$9,000.00

Filing Fees: \$150.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent State Street is hereby liable and shall pay to the claimant \$9,000.00 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent State Street is hereby liable and shall pay claimant \$150.00 as reimbursement of the filing fee.


OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent State Street was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

Prior to the decision and by letter dated August 12, 1999, Claimant withdrew all claims against Respondent Anthony Puccio.

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AFFIRMATION

I, Catherine Tinker, Esq. do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Catherine Tinker, Esq.

February 15, 2000
Date of Award