

**N.A.S.D. REGULATION AWARD**

**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-00562

Royal Hutton Securities Corp., claimant vs. Trade Advertising, Inc., respondent.

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**ATTORNEYS:**

For Claimant Royal Hutton Securities Corp., appeared Eden L. Rohrer, Esq., of the firm, Gersten, Savage, Kaplowitz & Fredericks, LLP, New York, NY.

For Respondent Trade Advertising, Inc., appeared David E. Neitlich, Esq., Boston, MA. Respondent did not file a Statement of Answer.

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**DATE FILED: 02/08/1999**

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**CASE SUMMARY:** Claimant alleged that on November 20, 1998 Respondent caused it to purchase 2,000 shares of Computer Literacy, Inc. on margin. Claimant maintained that Respondent refused to pay for the transaction.

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**Claim Data**

Claim: \$19,979.02  
Interest: Unspecified

Atty Fees: Unspecified  
Costs: Unspecified

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**Award Data**

Award: \$19,979.02  
Interest: at the rate of 9% per annum accruing from the ~~date~~ **date of award** until the award is paid.  
Atty Fees: \$.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimant \$19,979.02. 2) Respondent is hereby liable and shall pay to the claimant interest at the rate of 9% accruing from the date of the award until the award is paid. 3) All requests for attorney fees and costs are hereby denied. 4) All other relief requests are denied. 5) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is hereby liable and shall pay to claimant \$287.50 as reimbursement for one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Trade Advertising, Inc. was served notice of the Statement of Claim, Overdue Notice, and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

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**AFFIRMATION**

I, Veera V. Konka, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Veera V. Konka  
Veera V. Konka, Esq.

February 15, 2000  
Date of Award