

Stipulated Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Matthew Pereira, Claimant v. National Securities Corporation and Tamer Youssef, Respondents.

Case Number: 99-00564

Hearing Site: NA

REPRESENTATION OF PARTIES

For Claimant Matthew Pereira:

Martin Glickfeld
San Francisco, California

For Respondents National Securities Corporation
and Tamer Youssef

Patrick L. Hinton, Esq.
HINTON & ROTH
Seattle, Washington

CASE INFORMATION

Statement of Claim filed: On or about January 15, 1999

Claimant's Uniform Submission Agreement signed: On or about January 5, 1999

Statement of Answer filed by Respondents National Securities Corporation and Tamer Youssef
filed: On or about April 16, 1999

Respondents National Securities Corporation and Tamer Youssef signed Uniform Submission
Agreements: June 2 and 16, 1999, respectively.

Respondents National Securities Corporation and Tamer Youssef voluntarily dismissed:
December 4, 2001.

CASE SUMMARY

Claimant alleged Respondents are liable to him for losses in his account at National Securities Corporation caused by their acts and/or omissions, including but not limited to, unsuitable purchases and sales of securities, churning the account and breach of various duties to him.

All respondents denied the allegations of wrongdoing and that claimant was damaged in the amount alleged or at all. Claimant voluntarily dismissed all claims and the arbitration on December 4, 2001.

RELIEF REQUESTED

Claimant requested: An amount exceeding \$81,562.41 for alleged losses in his account value, lost opportunity damages according to proof, punitive damages, interest, attorney's fees and

All Respondents requested dismissal of the Claimant's Statement of Claim in its entirety and expungement of any reference to this dispute, complaint and/or this arbitration from Tamer Youssef's registration records maintained by the Central Registration Depository ("CRD").

OTHER ISSUES CONSIDERED AND DECIDED

The parties have resolved the differences between them and have stipulated to an award directing expungement of any reference to this dispute, complaint and/or this arbitration this from Tamer Youssef's CRD records.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

Pursuant to the stipulation reached by the parties the panel has decided in full and final resolution of the issues submitted for determination as follows:

1. The panel recommends the expungement of all reference to the above captioned arbitration, and/or any complaint or dispute involving Matthew Pereira, Tamer Youssef and the accounts at issue in this arbitration, from Respondent Tamer Youssef's CRD records, with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Tamer Youssef must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive;
2. Each side to bear its own costs and expenses, including attorneys' fees.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. has received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 150.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm National Securities Corporation is a party and the following fees are assessed:

Member Surcharge	= \$ 1,000.00
Pre-Hearing process fee	= \$ 600.00

Hearing process fee = \$ 1,500.00

Forum Fees and Assessments

The Arbitrator/Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

(2) Pre-hearing conference session(s) with the Panel @ \$ 500.00 = \$ 1,000.00
Pre-hearing conference(s): 3/27/01 1 session
8/25/99 1 session

Total Forum Fees = \$ 1,000.00

1. The Arbitration Panel has assessed \$ 500.00 of the forum fees to Claimant Matthew Pereira.
2. The Arbitration Panel has assessed \$ 500.00 of the forum fees Jointly and severally to Respondents National Securities Corporation and Tamer Youssef.

Fee Summary

1. Claimant, Matthew Pereira, is charged with the following fees and costs:

Initial Filing Fee	= \$ 150.00
Forum Fees	= \$ 500.00
Total Fees	= \$ 650.00
<u>Less payments</u>	<u>= \$ 400.00</u>
Balance Due NASD Dispute Resolution, Inc.	= \$ 250.00

2. Respondents, National Securities Corporation and Tamer Youssef, are charged with the following fees and costs:

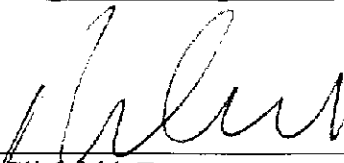
Forum Fees	= \$ 500.00
Total Fees	= \$ 500.00
<u>Less payments</u>	<u>= \$ 250.00</u>
Balance Due NASD Dispute Resolution, Inc.	= \$ 250.00

3. Respondent, National Securities Corporation, is charged with the following fees and costs:

Initial Filing Fee	= \$ 150.00
Total Fees	= \$3,100.00
<u>Less Payments</u>	<u>= \$3,100.00</u>
Balance Due NASD Dispute Resolution, Inc.	= \$ 0

All balances are payable to NASD Dispute Resolution, Inc. and are due within 30 days of the award's date of service.


Concurring Parties' Signatures



Martin Glickfeld, Esq.,
For Claimant Matthew Pereira

12/4/01

Signature Date



Patrick L. Hinton, Esq.
For Respondents, National Securities
Corporation and Tamer Youssef

12/4/01

Signature Date

ARBITRATION PANEL

F. Conger Fawcett, Esq.	-	Public Arbitrator, Presiding Chair
Walter F. Petit, Esq.	-	Public Arbitrator
James D. Murray	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

F. Conger Fawcett, Esq.
Chair, Public Arbitrator

Signature Date

Walter F. Petit, Esq.
Public Arbitrator


Signature Date

James D. Murray
Non-Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

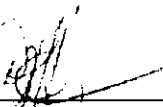
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For Claimant Matthew Pereira

12/4/01

Signature Date



Patrick L. Hinton, Esq.
For Respondents, National Securities
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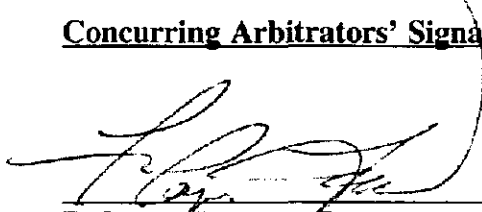
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Signature Date

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Walter F. Petit, Esq.	-	Public Arbitrator
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F. Conger Fawcett, Esq.
Chair, Public Arbitrator

1/7/02

Signature Date

Walter F. Petit, Esq.
Public Arbitrator

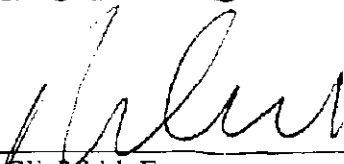
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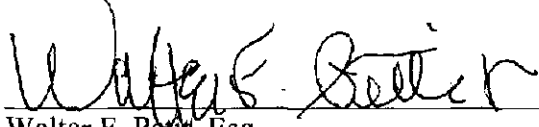
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James D. Murray
Non-Public Arbitrator

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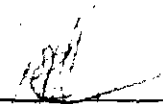
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Martin Glickfeld, Esq.,
For Claimant Matthew Pereira

12/4/01

Signature Date



Patrick L. Hinton, Esq.
For Respondents, National Securities
Corporation and Tamer Youssef

12/7/01

Signature Date

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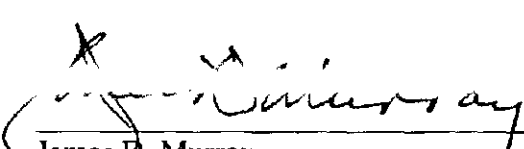
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Chair, Public Arbitrator

Signature Date

Walter F. Petit, Esq.
Public Arbitrator

Signature Date



James D. Murray
Non-Public Arbitrator

12/4/01

Signature Date

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