

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-00592

Katheryn Pooley Lachman, claimant vs. Brown & Company Securities Corp., respondent.

---

**ATTORNEYS:**

Claimant, Katheryn Pooley Lachman, appeared Pro Se., Belvedere, CA.

Respondent, Brown & Company Securities Corp., appeared through its General Counsel, Barry S. Fischer, Esq., Boston, MA.

---

DATE FILED: 2/10/99

---

**CASE SUMMARY:** Claimant alleged that respondent failed to execute an order to sell shares of NAVR at the market's opening trade price.

---

**Claim Data**

Claim: \$7,000.00  
Filing Fees: \$.00

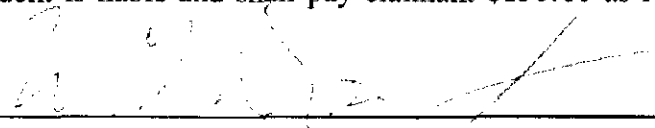
---

**Award Data**

Award: \$7,000.00  
Filing Fees: \$150.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$7,000.00. 2) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 3) Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.



---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

---

Page Two  
Award 99-00592

**AFFIRMATION**

I, W G Drone, Jr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

W G Drone, Jr.  
W G Drone, Jr.

December 1, 1999  
Date of award