



NASD Regulation, Inc.

Office of Dispute Resolution
125 Broad Street * 36th Floor * New York, NY 10004-2193 * 212-859-4400 * Fax 212-859-4389
Satellite Office at: 1735 K Street * 4th Floor * NW * Washington, DC 20006-1506 * 202-728-8958 * Fax 202-728-8952

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00599

Charles Schwab & Co., Inc., claimant vs. David V. Daniel, respondent.

ATTORNEYS:

For Claimant, Charles Schwab & Co., Inc. ("Claimant"), Beth A. Knisely, Esq. of the firm Keesal, Young & Logan, Long Beach, CA.

Respondent, David V. Daniel ("Respondent"), did not respond to Claimant's Statement of Claim.

DATE FILED: February 10, 1999

CASE SUMMARY: Claimant alleged that respondent breach an oral and written contract, and failed to make repayment on a debit balance.

Claim Data

Claim: \$11,677.83
Interest: Interest on principal at the rate of 8.75% per annum from and after April 27, 1998, through present.
Atty Fees: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$11,677.83
Interest: Interest at the rate of 8.75% per annum from April 27, 1998 to the present.
Atty Fees: \$.00
Filing Fees: \$575.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$11,677.83. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8.75% per annum from April 27, 1998 to the present. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay Claimant \$575.00 as reimbursement of the filing fee.

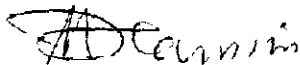
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Charles Schwab and Co., Inc. has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Michael D. Harrison, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Michael D. Harrison

April 26, 2000

Date of award