

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00607

The J.B. Sutton Group, LLC claimant vs. Joseph Critelli, respondent.

ATTORNEYS:

For Claimant The J.B. Sutton Group, LLC, appeared Gregg R. Evangelist, Esq., Great Neck, New York.

Respondent Joseph Critelli did not respond to the Statement of Claim.

DATE FILED: 2/11/1999

CASE SUMMARY: Claimant alleged that it loaned Respondent \$3,500.00 as an advance on commission to be earned. Claimant maintained that Respondent voluntarily terminated his employment but failed to repay the loan.

Claim Data

Claim: \$3,500.0

Interest: 8% per year

Atty Fees: unspecified

Filing Fees: \$575.00

Costs: unspecified

Award Data

Award: \$3,500.00

Interest: @8% per annum from
2/10/99 to date of award

Atty Fees: \$.00

Filing Fees: \$575.00

Costs: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Joseph Critelli is hereby liable and shall pay to the claimant \$3,500.00. 2) Respondent Joseph Critelli is hereby liable and shall pay Claimant interest at the rate of 8% per annum from 2/10/99 to the award date. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent Joseph Critelli shall pay claimant \$575.00 as reimbursement of the filing fee.


OTHER FEES: Pursuant to Rule 10333 of the Code, claimant The J.B. Sutton Group, LLC has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Joseph Critelli was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 99-00607

AFFIRMATION

I, Jeffrey J. Wild, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Jeffrey J. Wild, Esq.,

January 10, 2000
Date of Award