

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00753

Fidelity Brokerage Services, Inc., claimant vs. Byron C. Glenn and Amirah D. Glenn, respondents.

ATTORNEYS:

For Claimant Fidelity Brokerage Services, Inc., appeared Laurence K. Richmond, Esq., of the firm, Laurence K. Richmond & Associates, Quincy, MA.

Respondents Byron and Amirah Glenn did not respond to the Statement of Claim.

DATE FILED: 2/19/1999

CASE SUMMARY: Claimant alleged that on November 12, 1997 respondents' account was erroneously credited with \$10,000.00 and the money was subsequently withdrawn.

Claim Data

Claim: \$10,000.00
Interest: unspecified

Atty Fees: Reasonable
Filing fees: \$.00

Award Data

Award: \$10,000.00
Interest: accruing at the rate of 8% per annum from November 20, 1997 to date of award.
Atty Fees: \$300.00
Filing fees: \$575.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents Byron C. and Amirah D. Glenn are hereby jointly and severally liable and shall pay to the claimant \$10,000.00. 2) Respondents Byron C. and Amirah D. Glenn are hereby jointly and severally liable and shall pay to claimant, attorneys' fees in the amount of \$300.00. 3) Respondents Byron C. Glenn and Amirah D. Glenn are jointly and severally liable and shall pay to claimant, interest at the rate of 8% per annum from November 20, 1999 to the award date. 4) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

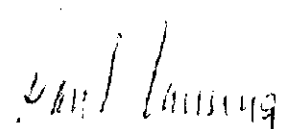
OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Fidelity Brokerage Services has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondents Byron C. and Amirah D. Glenn were served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail and are therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Paul Lansing, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Paul Lansing, Esq.

November 26, 1999

Date of award