

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-00773

Access Financial Group, Inc., claimant vs. John Vazaois and William S. Platt, respondents.

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**ATTORNEYS:**

Claimant, Access Financial Group, Inc. ("Access Financial"), appeared through its in-house counsel, Andrew May, Esq., Chicago, IL.

Respondent, William S. Platt ("Platt"), appeared Pro Se., Boca Raton, FL.

Respondent, John Vazaois ("Vazaois"), did not respond to the Statement of Claim.

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DATE FILED: 02/22/99

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**CASE SUMMARY:** Claimant alleged that Respondents have failed to pay outstanding balances on promissory notes. Specifically, Claimant alleged that Respondent Platt failed to honor the Guarantee of a promissory note. Further, Claimant alleged that Respondent Vazaois failed to pay three other promissory notes; reach of contract; and failed to pay for registrations.

**COUNTERCLAIM CASE SUMMARY:** Respondent Platt alleged that the terms of the settlement agreement places the entire burden of debt upon Respondent Vazaois, that the agreement makes no provisions concerning his guarantee on the original \$5,000.00 note lent to Respondent Vazaois.

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**Claim Data**

Claim: \$23,019.50

Interest(s): post interests of 10.5%

Attorney Fees: \$1,000.00

Filing Fees: \$575.00

Other: unspecified

**Counterclaim Data**

Claim: \$3,958.53

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**Award Data**

Award: \$5,000.00

Interest: \$.00

Attorney Fees: \$1,000.00

Filing Fees: \$191.67

Other: \$.00

**Award Data**

Award: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent William S. Platt is liable and shall pay to the claimant \$5,000.00. 2) Respondent William S. Platt is liable and shall pay to claimant \$1,000.00 for attorney fees. 3) All other relief requests are denied. 4) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent William S. Platt is liable and shall pay claimant \$191.67 as reimbursement of one third of the filing fee. 6) The counterclaim of Respondent Platt has been dismissed in its entirety.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Prior to the decision on the merits of this arbitration, claimant reached a settlement with Respondent Vazaois. Pursuant to this settlement, Vazaois was dismissed without prejudice from this proceeding.

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## AFFIRMATION

I, David Levine, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

**David Levine**

March 22, 2000

**Date of award**