

Stipulated Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:

Keng-Yin Wong, Claimant v. Charles Schwab & Co., Inc., and Joseph Wong Respondents

Charles Schwab & Co., Inc., Counter-Claimant v. Keng-Yin Wong Counter-Respondent

Case Number: 99-00842

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimant:

Libby Wong, Esq.
Irvine, California

For Respondents:

Ekwan E. Rhow, Esq.
Bird, Marella, Boxer & Wolpert
Los Angeles, California

CASE INFORMATION

Statement of Claim filed: February 22, 1999

Claimant's Uniform Submission Agreement signed: February 19, 1999

Statement of Answer and Counterclaim filed by Respondents/Counter-Claimant Charles Schwab & Co., Inc. and Joseph Wong, respectively: May 3, 1999

Respondent Charles Schwab & Co., Inc.'s Uniform Submission Agreement signed: April 2, 1999

Respondent Joseph Wong's Uniform Submission Agreement signed: May 3, 1999

Statement of Answer to Counterclaim filed by Counter-Respondent/Claimant Keng-Yin Wong: May 14, 1999

CASE SUMMARY

Claimant alleged breach of contract, breach of fiduciary duty, negligence, fraud by misrepresentation and omission, negligent misrepresentation, and unauthorized trading. The allegations arise out of the purchase and/or sale of Brilliant Digital Entertainment, THQ, Inc., and EIDOS PLC SPON ADR securities.

Respondents denied the allegations of wrongdoing set forth in the Claimant's Statement of Claim.

Counter-Claimant/Respondent Charles Schwab & Co., Inc. alleged Counter-Respondent/Claimant Keng-Yin Wong placed an order to buy 100 shares of Informix Stock but refused to pay the purchase price.

Counter-Respondent/Claimant Keng-Yin Wong denied the allegation of wrongdoing set forth in Counter-Claimant/Respondent Charles Schwab & Co., Inc.'s Counterclaim.

RELIEF REQUESTED

Claimant Keng-Yin Wong requested between \$ 50,000.00 and \$ 90,000.00 in compensatory damages, punitive damages, declaratory relief, attorney's fees, and reimbursement for costs of arbitration.

Respondents Charles Schwab & Co., Inc. and Joseph Wong requested dismissal of the Claimant's Statement of Claim in its entirety and expungement of the CRD record of Respondent Joseph Wong.

Respondent/Counter-Claimant Charles Schwab & Co., Inc. in its Counterclaim requested \$ 1,752.84 in compensatory damages, and reimbursement of costs and fees for arbitration.

Claimant/Counter-Respondent Keng-Yin Wong requested dismissal of Respondent/Counter-claimant Charles Schwab & Co., Inc.'s Counterclaim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Stipulated Award in this matter may be executed in counterpart copies or that a handwritten, signed Stipulated Award may be entered.

On January 27, 2000, the Office of Dispute Resolution received notice from Claimant's counsel that the parties were in settlement negotiations.

On May 23, 2000, the parties filed a stipulated request for the expungement of Respondent Joseph Wong's CRD record.

On July 7, 2000, the Panel and the Office of Dispute Resolution received notice that the parties have settled the matter

On July 7, 2000, the Panel and the parties convened for the purpose of hearing evidence on the issue of expunging the CRD record of Respondent Joseph Wong.

AWARD

After considering the pleadings, the submission on the Request for Expungement of the CRD record of Respondent Joseph Wong, and the evidence presented at the hearing, the Panel has decided as follows:

The parties stipulated request for expungement of the CRD record of Respondent Joseph Wong is granted.

The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Joseph Wong registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Joseph Wong must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. has received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 150.00
Respondent Charles Schwab & Co., Inc.'s Counterclaim	= \$ 500.00

Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm Charles Schwab & Co., Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 1,000.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	<u>= \$ 1,500.00</u>
Total Member Fees	= \$ 3,100.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

One Hearing session @ \$500.00 /session	= \$ 500.00
<u>Hearing: July 7, 2000 1 session</u>	<u>= \$ 500.00</u>
Total Forum Fees	= \$ 500.00

The Arbitration Panel has assessed \$ 500.00 of the forum fees to Respondent/ Counter-Claimant Charles Schwab & Co., Inc.

Fee Summary

1. Claimant/Counter-Respondent Keng-Yin Wong is charged with the following fees and costs:

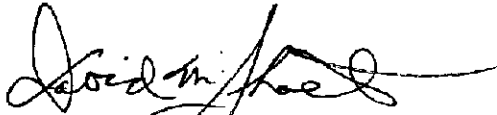
Initial Filing Fee	= \$ 150.00
<u>Less payments</u>	<u>= \$(650.00)</u>
Refund Due Claimant/Counter-Respondent	= \$(500.00)

2. Respondent/ Counter-Claimant Charles Schwab & Co., Inc. is charged with the following fees and costs:

Counterclaim Filing Fee	= \$ 500.00
Member Fees	= \$ 3,100.00
<u>Forum Fees</u>	<u>= \$ 500.00</u>
<u>Total Fees</u>	<u>= \$ 4,100.00</u>
<u>Less payments</u>	<u>= \$(2,400.00)</u>
Balance Due NASD Regulation, Inc.	= \$ 1,700.00

All balances are payable to NASD Regulation, Inc. and are due within 30 days of the Award's date of service.

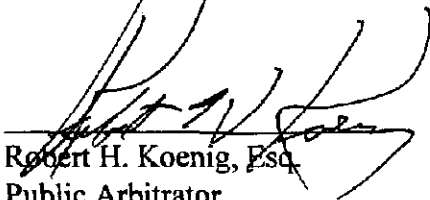
Concurring Arbitrators' Signatures



David M. Schacter, Esq.
Chair, Public Arbitrator

7/7/00

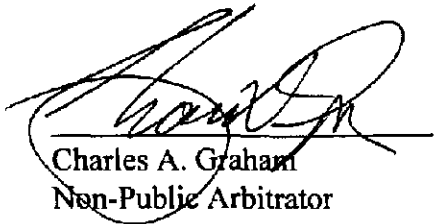
Signature Date



Robert H. Koenig, Esq.
Public Arbitrator

7/7/00

Signature Date



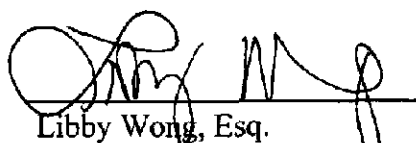
Charles A. Graham
Non-Public Arbitrator

7-7-00

Signature Date

7-7-2000

Date of Service



Libby Wong, Esq.
For Claimant Keng- Yin Wong

7/7/00

Date



Ekwan E. Rhow, Esq.
For Respondents Charles Schwab & Co.,
Inc. and Joseph Wong

7/7/00

Date