

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00857

Debra A. Engel, claimant vs. Olde Discount Corporation and James Preshong, respondents.

ATTORNEYS:

Claimant Debra A. Engel ("Claimant"), appeared Pro Se., Vancouver, WA.

For Respondents Olde Discount Corporation and James Preshong (collectively, "Respondents"), David S. Kempers, in-house counsel for Olde Discount Corporation, Detroit, MI.

DATE FILED: 2/26/1999

CASE SUMMARY: Claimant alleged on September 1, 1998, Respondents sold out his account without giving him sufficient time to cover a margin call.

Claim: \$502.24
Filing Fees: unspecified
Specific Performance: account should be reinstated to where it was prior to the sell-out

Award: \$.00
Filing Fees: \$.00
Specific Performance: denied

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests including Claimant's request for specific performance are hereby denied. 3) The arbitrator recommends the expungement of all reference to the above captioned arbitration from the Respondent James Preshong's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent James Preshong must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 4) The \$30.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Olde Discount Corporation has paid to NASD Regulation, Inc. the \$100.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Robert E.L. Bonaparte, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Robert E.L. Bonaparte

April 4, 2000

Date of award