

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-00861

Doumit Y. Elkartabani, claimant vs. DLJ Direct, Inc., A. Donaldson, Lufkin and Jenrette Company, respondent.

ATTORNEYS:

Claimant Doumit Y. Elkartabani ("Claimant"), appeared Pro Se., Mobil, AL.

For Respondent DLJ Direct, Inc. ("Respondent"), A. Donaldson, Lufkin and Jenrette Company, David J. Campbell, Esq., Senior Vice President and Assistant General Counsel for DLJ, Direct, Jersey City, NJ.

DATE FILED: 2/26/1999

CASE SUMMARY: Claimant alleged that as a result of the following incidents he incurred financial loss: on November 27, 1998, Respondent failed to sell 940 shares of Books-A-Million common stock at the market price; on November 27 and 30, 1998, as a result of Respondent's lack of supervision, he was unable to sell 1,000 shares of CDNow.

Claim Data

Claim: \$24,865.00
Filing Fees: \$.00

Award Data

Award: \$3,000.00
Filing Fees: \$75.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the Claimant \$3,000.00. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay Claimant \$75.00 as partial reimbursement of the filing fee.

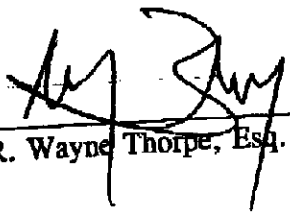
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent DLJ Direct, Inc., shall pay to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: The arbitrator denied the Respondent's request to extend the period of time to conduct discovery.

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Award 99-00861

AFFIRMATION

I, R. Wayne Thorpe, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



R. Wayne Thorpe, Esq.

April 24, 2000

Date of award