

AWARD
NASD Regulation, Inc.

In the Matter of the Arbitration Between

Name of Claimants

Robert K. Maturi and Patricia J. Maturi

and

99-00890

Name of Respondent

Edward D. Jones & Co.

REPRESENTATION OF PARTIES

Robert K. Maturi and Patricia J. Maturi ("**Claimants**") appeared *pro se*.

Edward D. Jones & Co. ("**Respondent**") was represented by Lisa A. Nielson, Esq., Greensfelder, Hemker & Gale, P.C., St. Louis, Missouri.

CASE INFORMATION

The Statement of Claim was filed on or about March 11, 1999. Submission Agreement of Claimant Robert K. Maturi and Patricia J. Maturi was signed on February 22, 1999.

Response of Edward Jones to the Statement of Claim was filed by Respondent Edward D. Jones & Co. on or about May 4, 1999. Partial Motion to Dismiss was filed on or about May 4, 1999. Submission Agreement of Respondent Edward D. Jones & Co. was signed on March 23, 1999 by Cynthia A. Doria.

CASE SUMMARY

Claimant alleged that Respondent made improper and/or "unsuitable" investment advice. Claimants also alleged that Respondent did not monitor their assets in a reasonable and professional manner. It was further alleged that respondent's employee, Tim Hill, recommended the sale of a stock which had been held for many, many years solely to generate commissions.

Respondent denied the allegations set forth in the Statement of Claim. Respondent specifically stated that the investments in Apton and Olympic Financial were only a small portion of Claimants' overall investment portfolio. In addition, Claimants had informed Mr. Hill that they were interested in placing some of their investment funds into more "risky" investments.

RELIEF REQUESTED

Claimants requested an award in the amount of \$36,498.00

Respondent requested that the claims asserted against them should be dismissed in their entirety.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Regulation, Inc. Office of Dispute Resolution (the "NASD").

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. The claims asserted in this matter shall be and hereby are dismissed and denied in their entirety.
2. That to the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto are denied with prejudice.
3. Other than the Forum Fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding, including but not limited to attorneys fees.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee

= \$120.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is Edward D. Jones & Co.

| | |
|-------------------------|--------------|
| Member surcharge | = \$ 800.00 |
| Pre-hearing process fee | = \$ 600.00 |
| Hearing process fee | = \$1,000.00 |

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

| | |
|--|-------------|
| One (1) Pre-hearing session(s) with Panel x \$400.00 | = \$ 400.00 |
|--|-------------|

Pre-hearing conference(s): *Date* 1 session

Four (4) Hearing sessions x \$400.00 = \$1,600.00

Hearing Date(s): January 26, 2000 2 sessions
January 27, 2000 2 sessions

Total Forum Fees = \$2,000.00

The Arbitration Panel has assessed \$1,000.00 of the forum fees to Claimants Robert K. Maturi and Patricia J. Maturi.

The Arbitration Panel has assessed \$1,000.00 of the forum fees to Respondent Edward D. Jones & Co.

Fee Summary

Claimants, Robert K. Maturi and Patricia J. Maturi, shall be and hereby are liable for:

| | |
|-----------------------------------|--------------|
| Initial Filing Fee | = \$ 120.00 |
| <u>Forum Fees</u> | = \$1,000.00 |
| Total Fees | = \$1,120.00 |
| <u>Less payments</u> | = \$ 520.00 |
| Balance Due NASD Regulation, Inc. | = \$ 600.00 |

Respondent, Edward D. Jones & Co., shall be and hereby is liable for:

| | |
|-----------------------------------|---------------------|
| Member Fees | = \$2,400.00 |
| <u>Forum Fees</u> | = <u>\$1,000.00</u> |
| Total Fees | = \$3,400.00 |
| <u>Less payments</u> | = <u>\$2,400.00</u> |
| Balance Due NASD Regulation, Inc. | = \$1,000.00 |

All balances are due to NASD Regulation, Inc.

Dated:

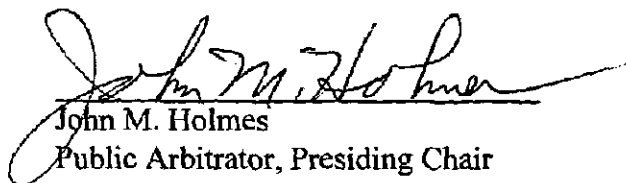
John M. Holmes
Public Arbitrator, Presiding Chair

Carol A. Ludington
Public Arbitrator

Bruce W. Hebel
Industry Arbitrator

| | |
|-----------------------------------|---------------------|
| Member Fees | = \$2,400.00 |
| <u>Forum Fees</u> | <u>= \$1,000.00</u> |
| Total Fees | = \$3,400.00 |
| <u>Less payments</u> | <u>= \$2,400.00</u> |
| Balance Due NASD Regulation, Inc. | = \$1,000.00 |

All balances are due to NASD Regulation, Inc.


John M. Holmes
Public Arbitrator, Presiding Chair

Dated:

4/10/2000

Carol A. Ludington
Public Arbitrator

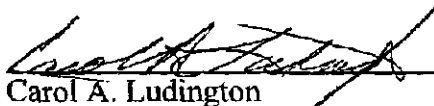
Bruce W. Hebel
Industry Arbitrator

| | |
|-----------------------------------|---------------------|
| Member Fees | = \$2,400.00 |
| <u>Forum Fees</u> | = <u>\$1,000.00</u> |
| Total Fees | = \$3,400.00 |
| <u>Less payments</u> | = <u>\$2,400.00</u> |
| Balance Due NASD Regulation, Inc. | = \$1,000.00 |

All balances are due to NASD Regulation, Inc.

Dated:

John M. Holmes
Public Arbitrator, Presiding Chair


Carol A. Ludington
Public Arbitrator

2/15/00

Bruce W. Hebel
Industry Arbitrator

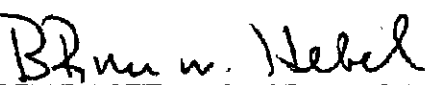
| | |
|-----------------------------------|---------------------|
| Member Fees | = \$2,400.00 |
| <u>Forum Fees</u> | = <u>\$1,000.00</u> |
| Total Fees | = \$3,400.00 |
| <u>Less payments</u> | = <u>\$2,400.00</u> |
| Balance Due NASD Regulation, Inc. | = \$1,000.00 |

All balances are due to NASD Regulation, Inc.

Dated:

John M. Holmes
Public Arbitrator, Presiding Chair

Carol A. Ludington
Public Arbitrator


Bruce W. Hebel
Industry Arbitrator

2-9-00
