

AWARD

NASD Regulation, Inc.

CASE: 99-00904

Kenny Jr. Simpson, claimant vs. Waterhouse Securities, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se. - San Diego, CA.

For Respondent appeared in-house counsel, Janis Campanella, Esq. - New York, NY.

DATE FILED: March 1, 1999

CASE SUMMARY: Claimant alleged that respondent negligently executed the purchase of an IPO stock in claimant's online account. Claimant further alleged that respondent failed to properly screen his account causing claimant to exceed his own pre-set margin limit.

Claim Data

Claim: \$2,074.75
Punitive: \$300.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Counterclaim Data

Claim: \$5,734.00
Interest: \$.00

Atty Fees: unspecified
Filing Fees: unspecified

Award Data

Award: \$5,734.00
Interest: @10% per annum from date
of award to payment date
Atty Fees: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) Counterclaimant Respondent Kenny Jr. Simpson is liable and shall pay to the Counterclaim Claimant Waterhouse Securities, Inc., \$5,734.00 plus interest at the rate of 10% per annum from date of award to payment date. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$50.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) The \$575.00 counterclaim filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the Counterclaim Claimant, shall be retained by NASD Regulation, Inc.

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OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$150.00 Member Surcharge previously invoiced.

AFFIRMATION

I, Jon C. Milliken, JD, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jon C. Milliken, JD

December 9, 1999
Date of award