

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: STEVEN WALLACE, TRUSTEE OF THE SECURITY BROKERAGE SERVICES PROFIT SHARING TRUST  
VS. FRANCIS L. COROZZO

#99-01

DATE FILED: 5/15/98 FIRST SCHEDULED: 2/10/99 DECIDED: 2/10/99

CASE SUMMARY: A member v. member dispute involving a claim of unpaid principal on a  
seat agreement and promissory note. Respondent is requesting a dismissal of the claims  
and a determination as to the outstanding balance of principal and interest due.

CLAIMANT'S INITIALS: SW RESPONDENT'S: JAC THIRD PARTY'S INITIALS: \_\_\_\_\_

SESSIONS: #1-2

CLAIM AND AWARD DATA:

CLAIM: <u>\$200,000.00</u>	3rd PTY: <u>N/A</u>	AWARD: <u>\$73,000.00</u>
PUNITIVE: <u>N/A</u>	PUNITIVE: <u>N/A</u>	PUNITIVE: <u>denied</u>
ATTY FEES: <u>requested</u>	ATTY FEES: <u>requested</u>	ATTY FEES: <u>denied</u>
DEPOSIT: <u>\$1300</u>	DEPOSIT: _____	DEPOSIT: <u>\$1,300.00</u>
COSTS: _____	COSTS: _____	COSTS: _____

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims  
between the parties that:  
The Claimant is awarded the sum of \$73,000;

The Respondent is to reimburse Claimant a portion of his arbitration  
fees of \$650;

The counterclaim of Francis Corozzo has been denied;

All requests for attorney fees are denied;

All requests for punitive damages are denied;

ATTORNEY: Steven Wallace - Pro-Se, Beverly Hills, CA (Claimant)  
Michael Present, Esq., Sexter & Warmflash, P.C., New York (Respondent)

ARBITRATORS

Francis Flannery, Esq., Chairman

Matthew Frank

Norman J. Schwartz

CITY: New York

STATE: New York

DATE: March 1, 1999

Additional pages may be attached.  
(Dissents)