

Stipulated Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

LESLIE R. MEYER v. OLDE DISCOUNT CORPORATION AND RENEE D. MARONE

Case Number: 99-01007

Hearing Site: Southfield, Michigan

REPRESENTATION OF PARTIES

Claimant, Leslie R. Meyer ("Meyer"), hereinafter referred to as "Claimant": Laurence S. Schultz, Esq., Driggers, Schultz & Herbst, Troy, Michigan

Respondents, OLDE Discount Corporation ("OLDE") n/k/a H&R Block Financial Advisors ("HRB") and Renee D. Marone ("Marone"), hereinafter collectively referred to as "Respondents": John A. Hubbard, Esq., Beals Hubbard P.L.C., Farmington Hills, Michigan and David T. Doyle, Esq., HRB, Detroit, Michigan.

CASE INFORMATION

Statement of Claim filed on or about: March 3, 1999

Claimant, signed the Uniform Submission Agreement: March 2, 1999

First Amendment to Statement of Claim filed on or about: August 27, 1999

Statement of Answer filed by Respondent, OLDE, on or about: July 8, 1999

Respondent, (OLDE), signed the Uniform Submission Agreement: May 27, 1999, by Thomas P. Fitzgerald

Respondent Marone did not file an Answer.

Respondent Marone did not sign the Uniform Submission Agreement.

Respondent OLDE's Response in Opposition to Motion to Amend Statement of Claim filed on or about: October 1, 1999

Claimant's Reply to OLDE's Objection to Amendment to Statement of Claim filed on or about: October 14, 1999

Respondent OLDE's Motion for More Definite Statement of Claim filed on or about: July 9, 1999

Respondent OLDE's Motion to Strike filed on or about: July 9, 1999

CASE SUMMARY

Claimant alleged that the broker mishandled the account, committed fraud, did not act in the best interest, recommended unsuitable securities, and that Respondents failed to properly supervise the account.

Respondents denied all the allegations and stated that Claimant attempted to recoup losses suffered as a result of their own investment decisions.

RELIEF REQUESTED

Claimant requested an award of compensatory damages of approximately \$25,000, plus interest and attorney's fees.

Respondents requested that the Claim be dismissed in its entirety with prejudice, that Claimant be required to reimburse Respondents for defense costs and that all reference to this matter be expunged from the CRD record of Ms. Marone.

OTHER ISSUES CONSIDERED AND DECIDED

Claimant requested a panel of three arbitrators in his Statement of Claim.

Respondent Renee Marone did not file with the NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to the Code and is bound by the determination of the Panel on all issues submitted.

A Stipulation to Dismiss and expunge was filed with the NASD.

AWARD

After considering the parties' submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

- 1.) Claimant's withdrawal of his claims is accepted and Respondents are dismissed from this matter with prejudice;
- 2.) The panel recommends the expungement of all reference to the above captioned arbitration from Respondent Marone's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Marone must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive
- 3.) That any relief, not specifically enumerated, including punitive damages is hereby denied with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 120.00

Adjournment Fees

Adjournment requested during these proceedings:

December 5-6, 2000, adjournment by Leslie R. Meyer = \$ 400.00 assessed to HRB

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge = \$400.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$400.00 = \$400.00

Pre-hearing conference: June 12, 2000 1 session

Total Forum Fees = \$400.00

The Panel has assessed \$200.00 of the forum fees to Leslie R. Meyer.

The Panel has assessed \$200.00 of the forum fees to H&R Block Financial Advisors, Inc.

Fee Summary

Claimant, Leslie R. Meyer, is solely liable for:

Initial Filing Fee	= \$ 120.00
Forum Fees	= \$ 200.00
Total Fees	= \$ 320.00
Less payments	= \$ 520.00
Balance refunded by NASD Dispute Resolution, Inc.	= \$ 145.00
Balance refunded by NASD Dispute Resolution, Inc.	= \$ 55.00
Balance	= \$ 0.00

Respondent, H&R Block Financial Advisors, Inc., is solely liable for:

Member Fees	= \$ 400.00
Forum Fee	= \$ 200.00
Adjournment Fee	= \$ 400.00
Total Fees	= \$ 1,000.00
Less payments	= \$ 400.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 600.00

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signatures

/s/ Davis L. Haron
David L. Haron, J.D.
Public Arbitrator, Presiding Chair

07/02/01
Signature Date

/s/ Martin Brosnan
Martin Brosnan
Public Arbitrator

07/02/01
Signature Date

/s/ Diane Catherine Tietmeyer
Diane Catherine Tietmeyer
Industry Arbitrator

07/05/01
Signature Date

07/05/01
Date of Service (For NASD office use only)

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Respondent, H&R Block Financial Advisors, Inc., is solely liable for:

Member Fees	= \$ 400.00
Forum Fee	= \$ 200.00
Adjournment Fee	= \$ 400.00
Total Fees	= \$ 1,000.00
Less payments	= \$ 400.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 600.00

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signatures

David L. Haron, J.D.
Public Arbitrator, Presiding Chair

Signature Date

Martin Brosnan
Public Arbitrator

Signature Date


Diane Catherine Tietmeyer
Industry Arbitrator

7/5/01
Signature Date

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Concurring Arbitrators' Signatures


David L. Haron, J.D.
Public Arbitrator, Presiding Chair

7-2-01
Signature Date

Martin Brosnan
Public Arbitrator

Signature Date

Diane Catherine Tietmeyer
Industry Arbitrator

Signature Date

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Concurring Arbitrators' Signatures

David L. Haron, J.D.
Public Arbitrator, Presiding Chair


Martin Brosnan
Public Arbitrator

Signature Date

July 2, 2001
Signature Date

Diane Catherine Tietmeyer
Industry Arbitrator

Signature Date

Date of Service (For NASD office use only)