

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01012

Ram S. Bhatia and Kamlesh R. Bhatia Tic, claimants vs. E*Trade Securities, Inc., respondent.

ATTORNEYS:

Claimants, Ram S. Bhatia and Kamlesh R. Bhatia Tic appeared Pro Se, Downingtown, PA

For Respondent appeared, Robert J. McGahan, Esq. of the firm Bird, Marella, Boxer & Wolpert
Los Angeles, CA

DATE FILED: 03/05/99

CASE SUMMARY: Claimant alleged failure to process electronic request for cancellation of
common stock placed on-line.

Claim Data

Claim: \$15,580.28

Award Data

Award: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) The claims of claimants are dismissed in
their entirety. 2) The \$150.00 filing fee previously deposited with the National Association of
Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation,
Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, William McDevitt, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

William McDevitt
William McDevitt

September 30, 1999
Date of award