

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01034

Robert P. Jacobson and Lauren B. Jacobson, claimants vs. First Union Brokerage Services, Inc., respondent.

ATTORNEYS:

Claimants Robert P Jacobson and Lauren B. Jacobson ("Claimants"), appeared Pro Se., Short Hills, New Jersey.

For Respondent First Union Brokerage Services, Inc. ("Respondent"), Brian A. Carlis, Esq., Stark & Stark, Princeton, New Jersey.

DATE FILED: 3/08/1999

CASE SUMMARY: Claimants alleged that on August 3 and August 12, 1998, Respondent sold an aggregate of 28,920 shares of Everest Reinsurance Holdings, Inc. on behalf of Claimants. Claimants maintained that an employee of the Respondent stated that the total commissions for this sale would be "a little over \$900.00." Claimants further alleged that the commissions totalled \$2,158.01.

Claim Data

Claim: \$1,250.00
Interest: from August 12, 1998,
at 9%.
Filing Fees: \$50.00

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$25.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Claimants claims are hereby dismissed in their entirety. 2) All other relief requests are denied. 3) The \$50.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$25.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$150.00 Member Surcharge previously invoiced.

OTHER ISSUES: The arbitrator granted Respondents Motion to Dismiss Claimants Statement of Claim.

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AFFIRMATION

I, Michael H. Du Boff, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Michael H. Du Boff, Esq.

February 8, 2000

Date of Award