

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01047

William V. Rollins, claimant vs. Robert MacGregor and Cruttenden Roth, Incorporated, respondents.

ATTORNEYS:

Claimant, William V. Rollins ("Claimant"), appeared Pro Se, Woodgate, NY.

For Respondents, Robert MacGregor and Cruttenden Roth, Incorporated ("Respondent(s)"), appeared John R. Loftus, Esq. and Janet Simmons Stemler, Esq., of the firm Keesal, Young & Logan, Long Beach, CA.

DATE FILED: 03/08/99

CASE SUMMARY: Claimant alleged that Respondents made five unauthorized purchases for his account for shares of Ergobilt stock and for unloading new issue securities in Claimant's account. Claimant further alleged that Respondents persuaded him to make excessive trades, to buy unsuitable high risk securities, and to use his margin account at high risk levels. Claimant also alleged that Respondents maintained poor supervision of his account.

Claim Data

Claim: \$20,000.00
Punitive: Unspecified

Award Data

Award: \$3,000.00
Punitive: \$.00

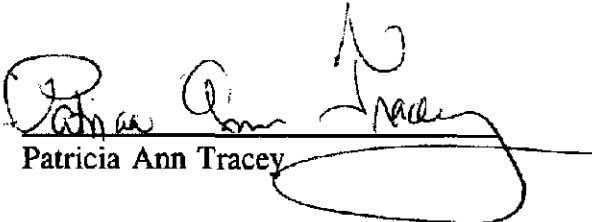
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent, Robert MacGregor, is liable and shall pay to the claimant \$3,000.00. 2) Claims of Claimant against Respondent, Cruttenden Roth, Incorporated, are dismissed in their entirety. 3) All requests for punitive damages are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Cruttenden Roth, Incorporated, has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

Page Two
Award 99-01047

AFFIRMATION

I, Patricia Ann Tracey, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Patricia Ann Tracey

February 23, 2000
Date of award