

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01048

Stephen N. Stone IRA, claimant vs. Citicorp Investment Services, and Gregory Thayer, respondents.

ATTORNEYS:

Claimant Stephen N. Stone appeared Pro Se., East Rockaway, New York.

For Respondents Citicorp Investment Services, and Gregory J. Thayer (collectively, the "Respondents") Ann Parry, Esq., First Vice President and Associate General Counsel of Salomon Smith Barney, Inc., New York, New York.

DATE FILED: 3/08/1999

CASE SUMMARY: Claimant alleged that in December of 1998, due to operational errors in the administration of his Citibank IRA account, he received funds in excess of the mandatory yearly distribution that he was scheduled to receive from that account. Claimant further alleged that he incurred losses from the sale of the Home Depot stock in his account instituted to fund the mandatory distribution.

Claim Data

Claim: \$4,410.00
Claim: Specific Performance

Award Data

Award: \$.00
Award: Denied

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are hereby denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

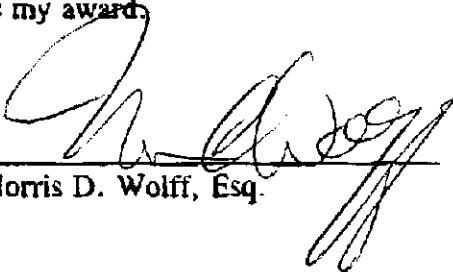
OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Citicorp Investment Services shall pay the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: The arbitrator granted Respondents Motion to Dismiss Claimants Statement of Claim.

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AFFIRMATION

I, Norris D. Wolff, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Norris D. Wolff, Esq.

January 6, 2000

Date of Award