

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01049

Helen D. Cieslak and Edward J. Cieslak, claimants vs. Matthew Ingram, John Zambolanga and Olde Discount Corp., respondents.

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**ATTORNEYS:**

Claimants Helen D. Cieslak and Edward J. Cieslak, ("Claimants"), appeared Pro Se., San Jose, California.

For Respondents Matthew Ingram, John Zambolanga and Olde Discount Corp. (collectively, Respondents"), David S. Kempers, Esq., In-House Counsel for Olde Discount Corp., Detroit, Michigan.

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**DATE FILED:** 3/8/1999

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**CASE SUMMARY:** Claimants maintained that Respondents recommended and they purchased shares of common stock in Genus and TVX Gold, Inc. Claimants alleged that the value of these stocks decreased and as a result, they incurred financial loss.

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**Claim Data**

Claim: \$25,000.00

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**Award Data**

Award: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All other relief requests are hereby denied. 3) The arbitrator recommends the expungement of all reference to the above captioned arbitration from the registration records of Respondent Matthew Ingram and John Zambolanga maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Matthew Ingram and John Zambolanga must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimants, shall be retained by NASD Regulation, Inc.

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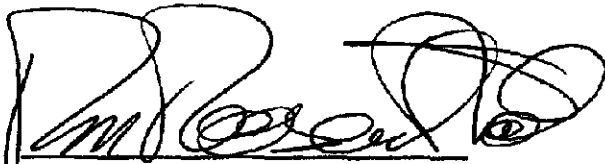
**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Olde Discount Corp., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Robert M. Rosenthal, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in black ink, appearing to read 'Robert M. Rosenthal', written over a horizontal line.

Robert M. Rosenthal, Esq.

April 24, 2000

Date of award