

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:
James and Vicki Woods, Claimants vs. Olde Discount Corporation, Respondent.

Case Number: 99-01074

Hearing Site: Louisville, Kentucky

REPRESENTATION OF PARTIES

James Woods, of Paducah, Kentucky, appeared pro se on behalf of Claimants, James and Vicki Woods, hereinafter collectively referred to as "Claimants".

Respondent, Olde Discount Corporation, hereinafter referred to as "Respondent", was represented by Donald P. Wray, Esquire, of Olde Discount Corporation, Detroit, Michigan.

CASE INFORMATION

Statement of Claim filed on or about: 5/3/99

Claimants, James and Vicki Woods, signed the Uniform Submission Agreement: 4/15/99

Statement of Answer filed by Respondent, Olde Discount Corporation, on or about: 8/10/99

Thomas P. Fitzgerald, general counsel for Respondent, Olde Discount Corporation, signed the Uniform Submission Agreement: 1/4/00

CASE SUMMARY

Claimants asserted the following causes of action: Misrepresentation and negligence with regard to the purchase of the following stocks: SLM International, Inc., Netframe Systems, Inc., and Cirrus Logic, Inc.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted no affirmative defenses.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$96,039.25
Punitive Damages	\$200,000.00

Respondent requested that all claims be dismissed with prejudice.

OTHER-ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

The Panel ordered that Claimants bear the cost of forum fees for both regular hearing sessions, and that Respondent bear the cost of forum fees for both pre-hearing sessions.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the Panel has unanimously decided in full and final resolution of the issues submitted for determination as follows:

The panel finds in favor of Respondent, and dismisses all claims against Respondent in this matter with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$200.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is Olde Discount Corporation.

Member surcharge	= \$1,500.00
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Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the Panel, including a pre-hearing conference with the Panel, that lasts four (4) hours or less. Fees associated with these proceedings are:

2 Pre-hearing sessions with 2 or more arbitrators x \$750	= \$1,500.00
Pre-hearing conference: October 27, 1999	1 session
Pre-hearing conference: February 23, 2000	1 session

2 Hearing sessions x \$750 = \$1,500.00
Hearing Date: March 3, 2000 2 sessions
Total Forum Fees = \$3,000.00

The Arbitrator has assessed one half of the forum fees to Claimants (\$1,500.00),
and one half of the forum fees to Respondent (\$1,500.00).

Fee Summary

1. Respondent, Olde Discount Corporation, be and hereby is solely liable for:

Member Fees	= \$1,500.00
Pre-Hearing Processing Fees	= \$ 600.00
Hearing Processing Fees	= \$2,500.00
<u>Forum Fees</u>	<u>= \$1,500.00</u>
Total Fees	= \$6,100.00
<u>Less payments</u>	<u>= \$4,600.00</u>
Balance Due NASD Regulation, Inc.	= \$1,500.00

2. Claimants, James and Vicki Woods, be and hereby are jointly and severally
liable for:

Filing Fees	= \$ 200.00
<u>Forum Fees</u>	<u>= \$1,500.00</u>
Total Fees	= \$1,700.00
<u>Less Payments</u>	<u>= \$ 975.00</u>
Balance Due NASD Regulation, Inc.	= \$ 725.00

All balances are due to NASD Regulation, Inc.

Arbitrators' Signatures

Blissford Jr.
Public Arbitrator and Chairperson


Gordon F. Linke
Industry Arbitrator

Signature Date

3/27/2000
Signature Date

Jeffrey M. Bain,
Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

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