

**N.A.S.D. REGULATION AWARD**

**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01087

Daniel J. Krul, claimant vs. Olde Discount Corporation and Tony Cournow, respondents

**ATTORNEYS:**

For Claimant Daniel J. Krul ("Claimant"), Jennifer K. Cordon, Esq., UAW-GM legal Services Plan, Flint, Michigan.

For Respondent;; Olde Discount Corporation ("Olde") and Tony Cournow ("Cournow"), Kathleen A. Mulcahy, Esq., Staff Attorney, Olde Discount Corporation, Detroit, Michigan.

DATE FILED: 03/09/1999

CASE SUMMARY: Claimant alleged that between June 1993 and February 1994, he purchased 400 shares of Dell Computer through Respondent Olde. Claimant maintained that on January 13 and 19, 1995, he sold his position in Dell Computer in response to Respondent Cournow advising him that he could not take a loan against his position. Claimant further alleged that Respondents caused him to lose substantial profits by liquidating this position.

**Claim Data**

Claim: \$2,400.00  
Atty Fees: unspecified  
Filing Fees: \$50.00

**Award Data**

Award: \$.00  
Atty Fees: \$.00  
Filing Fees: \$.00

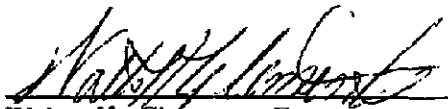
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$50.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant. shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Olde has paid to NASD Regulation, Inc. the \$150.00 Member Surcharge previously invoiced.

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Award 99-01087

**AFFIRMATION**

I, Walter H. Clements, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Walter H. Clements, Esq.

— April 18, 2000 —  
Date of award