

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01091

Tevin and Annie Silapie, claimants vs. Waterhouse Securities, Inc., respondent.

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**ATTORNEYS:**

Claimants Tevin and Annie Silapie ("Claimants"), appeared Pro Se., Canyon Country, CA.

For Respondent Waterhouse Securities, Inc. ("Respondent"), Janis Campanella, Esq., First Vice President & Assistant Counsel to Waterhouse Securities, Inc., New York, NY.

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**DATE FILED:** 3/09/1999

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**CASE SUMMARY:** Claimants maintained that on December 1, 1998, Respondent informed them that their order to purchase 1,000 shares of Wavephore, Inc. ("WAVO"), was executed at \$15.50. Claimants further maintained that on December 2, Respondent notified them that the shares of WAVO was purchased at \$13.50. Claimants alleged that Respondent's delay in informing them of the correct purchase price resulted in financial loss.

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**Claim Data**

Claim: \$7,887.53

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**Award Data**

Award: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimants, shall be retained by NASD Regulation, Inc.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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Award 99-01091

**AFFIRMATION**

I, Katherine Jane Morris, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Katherine Jane Morris  
Katherine Jane Morris

June 12, 2000  
Date of award