

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01094

Martin and Marilyn Schottanes, claimants vs. Olde Discount Corporation, Ernest J. Olde, Stanley A. Snider and Daniel D. Katzman, respondents.

ATTORNEYS:

Claimants Martin and Marilyn Schottanes ("Claimants"), appeared Pro Se., North Haledon, New Jersey.

For Respondent Olde Discount Corporation ("Olde Discount"), Lisa Fildes, Esq., Corporate Attorney, Olde Discount Corporation, Detroit, Michigan.

For Respondent Stanley A. Snyder ("Snyder"), Jeffrey W. Kilduff, Esq., O'Melveny & Myers, LLP, Washington, D.C.

Respondent's Ernest J. Olde ("Olde") and Daniel D. Katzman ("Katzman"), did not respond to the Statement of Claim.

DATE FILED: 3/09/1999

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CASE SUMMARY: Claimants alleged that they were solicited to purchase shares of preferred stock in the Loewen Group. Claimants further alleged that as a result of this investment they incurred financial loss.

Claim Data

Award Data

Claim Data

**Claim: \$4,000.00
Filing Fees: \$0.00**

**Award: \$0.00
Filing Fees: \$125.00**

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant's are dismissed in their entirety against all named respondents. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimants, shall be retained by NASD Regulation, Inc. 4) Respondents Olde Discount, Snyder, Katzman, and Olde are hereby jointly and severally liable and shall pay claimants \$125.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Olde Discount Corporation has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondents Olde and Katzman were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signature card on file and are therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, Lewis S. Kurlantzick, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Lewis S. Kurlantzick

5/10/00
Date of award

to purchase shares of the... a result of this involvement...
a result of this involvement...
a result of this involvement...