

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: #99-01132

Bernadette B. Hill; Miriam Hill and Bernadette Hill; Elizabeth Hill and Bernadette Hill; Robert Hill and Bernadette Hill; David Hill and Bernadette Hill; and Katherine Hill and Bernadette Hill, claimants vs. Olde Discount Corporation, respondent.

ATTORNEYS:

For Claimants, appeared Robert W. Hill, Esq., University Heights, OH.

For Respondent, Olde Discount Corporation, appeared in-house counsel, Lisa S. Fildes, Esq., Detroit, MI.

DATE FILED: March 9, 1999

CASE SUMMARY: Claimant alleged that respondent did not adequately advise her regarding collateralized mortgage obligations ("CMO"s). Claimant further alleged that these CMOs did not return the principal in the 3-year period as the respondent had assured.

Claim Data

Claim: \$3,395.00

Award Data

Award: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.
