

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-01149

Calvin Wasdyke and Agnes Wasdyke, Claimants vs. Olde Discount Corp., Ernest Olde, Stanley A. Snider, and Daniel D. Katzman, Respondents.

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**ATTORNEYS:**

Claimants appeared Pro Se., Cincinnati, OH.

Respondent Olde Discount Corp. appeared through Kathleen A. Dedenbach, Esq., Detroit, MI.

Respondent Stanley A. Snider appeared through Rebecca B. Hilberman, Esq., of the firm O'Melveny & Myers, LLP, Washington, D.C.

Respondent Daniel D. Katzman did not respond to the Statement of Claim.

Respondent Ernest Olde did not respond to the Statement of Claim.

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DATE FILED: March 11, 1999

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**CASE SUMMARY:** Claimants alleged that Respondents participated in fraudulent sales practices. Claimants further alleged that Respondents engaged in trading unsuitable to Claimants' investment objectives. As a result of Respondents' actions, Claimants suffered a financial loss.

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**Claim Data**

Claim: \$23,675.29  
Filing Fee: \$.00

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**Award Data**

Award: \$14,100.00  
Filing Fee: \$75.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) All claims against respondents Stanley A. Snider, Daniel D. Katzman, & Ernest Olde are dismissed in their entirety. 2) Respondent, Olde Discount Corp., is liable and shall pay to the claimant \$14,100.00. 3) All other relief requests are denied. 4) The \$150.00 filing fee, previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent, Olde Discount Corp., is liable and shall pay claimant \$75.00 as reimbursement of one-half of the filing fee.

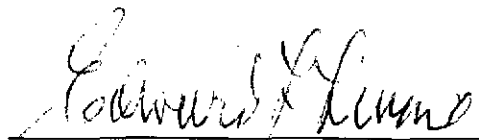
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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent, Olde Discount Corp., has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondents, Ernest Olde and Daniel D. Katzman, were served notice of the Statement of Claim and Notification of Arbitrator by regular mail and are therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Edward L. Levine, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Edward L. Levine, Esq.

February 22, 2001

Date of Award