

N.A.S.D. REGULATION AWARD  
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01180

M.H. Meyerson & Co., Inc., claimant vs. Gerald North and Carmela North, respondents

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ATTORNEYS:

For Claimant M.H. Meyerson & Co., Inc. ("Claimants"). Jay I. Lazerowitz, Glen Rock, New Jersey.

Respondents Gerald North and Carmela North (collectively, "Respondents"), did not respond to the Statement of Claim.

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DATE FILED: 03/15/1999

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CASE SUMMARY: Claimant maintained that Respondent requested and it executed an order to purchase 30,000 shares of Malzy Technologies. Claimant alleged that Respondents check deposited for the order was returned for insufficient funds. Claimant maintained that the stock was liquidated at a loss leaving a balance due in Respondents account.

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Claim Data

Claim: \$21,575.15

Interest: \$.00

Atty Fees: \$1,800.00

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Award Data

Award: \$21,575.15

Interest: at the rate of 8% per annum accruing from 5/16/1994 until the award is paid in full.

Atty Fees: \$1,800.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$21,575.15. 2) Respondents are jointly and severally liable and shall pay to the claimant interest at the rate of 8% per annum accruing from 5/16/1994 until the award is paid. 3) Respondents are jointly and severally liable and shall pay Claimant attorney fees in the amount of \$1,800.00. 4) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

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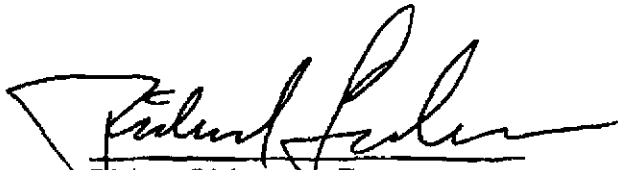
OTHER FEES: Pursuant to Rule 10333 of the Code, claimant M.H. Meyerson & Co., Inc., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondents Gerald North and Carmela North were served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Richard Lieberman, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Richard Lieberman, Esq.

February 15, 2000  
Date of award