

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01182

Barbara C. Billig, claimant vs., E*Trade Securities, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se., Calabasas, CA.

Respondent, E*Trade Securities, Inc. appeared through its Senior Compliance Analyst, Bob Salvador, Palo Alto, CA.

DATE FILED: 3/15/99

CASE SUMMARY: Claimant alleged breach of fiduciary duty; negligence; deliberate limited trading access and access to accounts with no prior warning to their customers.

Claim Data

Award Data

Claim: \$9,946.00

Award: \$9,946.00

Interest: unspecified

Interest: @10% per annum from 10/28/97 to date of award

Other: \$.00

Other: \$.00

Filing Fees: \$.00

Filing Fees: \$150.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$9,946.00. 2) Respondent is liable and shall pay to claimant interest at the rate of 10% per annum from 10/28/97 to date of award. 3) All other relief requests are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

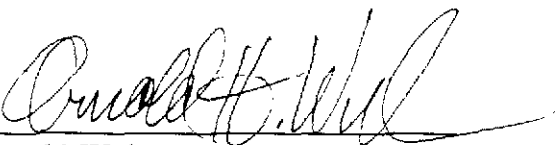
OTHER ISSUES: Arbitrator denied claimant's Motion to Preclude respondent's Statement of Answer. Statement of Answer was admitted into record and considered in full.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Arnold Wuhrman, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Arnold Wuhrman

October 18, 1999
Date of award