

**N.A.S.D. REGULATION AWARD**

**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01191

Gustavo Compagnoni and Ofelia Volonterio, claimants vs. NDB National Discount Brokers, respondent.

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**ATTORNEYS:**

Claimants Gustavo Compagnoni and Ofelia Volonterio (Claimants"), appeared Pro Se., Montevideo, Uruguay.

For Respondent NDB National Discount Brokers ("Respondent"), Douglas P. Lobel, Esq., Kelley Drye & Warren LLP, Washington, District of Columbia.

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DATE FILED: 03/15/1999

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**CASE SUMMARY:** Claimants alleged that on January 22 and 28, 1999, it placed Internet orders to purchase shares in the VWEGX mutual fund. Claimant maintained that Respondent failed to execute these transactions and also failed to inform Claimant that the transactions were not completed.

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**Claim Data**

Claim: \$5,757.18

Interest: accruing from 2/3/1999

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**Award Data**

Award: \$.00

Interest: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) Claimants request for interest is hereby denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$75.00 as reimbursement for one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent National Discount Brokers paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Bruce A. McAllister, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Bruce A. McAllister, Esq.

January 24, 2000

Date of award