

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01306

Bertrum Molow Revocable Trust, claimant vs. Jerome C. Kelter, respondent.

ATTORNEYS:

Claimant Bertrum Molow Revocable Trust appeared through its trustee, Bertrum Molow, West Palm Beach, Florida.

Respondent Jerome C. Kelter appeared Pro Se, West Palm Beach, Florida.

DATE FILED: 03/15/1999

CASE SUMMARY: Claimant alleged Respondent did not provide sound advice when he expressed concern about his investments in Delaware Medallion and Pioneer Vision Variable Annuities. Claimant further alleged Respondent did not inform him that he could protect his investment from further losses by moving his funds to a money market or fixed income account.

Claim Data

Claim: \$13,604.00
Interest: unspecified

Award Data

Award: \$.00
Interest: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, member firm Securities Services Network, Inc., has paid to NASD Regulation, Inc., the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Michael E. Melnick, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Michael E. Melnick
Michael E. Melnick

February 15, 2000
Date of award