

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01328

Laird Eastman, claimant vs. E\*Trade Securities, Inc., respondent.

---

**ATTORNEYS:**

Claimant Laird Eastman ("Claimant"), appeared Pro Se., Santa Cruz, California.

For Respondent E\*Trade Securities, Inc ("Respondent"), Bob Salvador, Senior Compliance Analyst, E\*Trade Securities, Inc., Palo Alto, California.

---

DATE FILED: 03/19/1999

---

**CASE SUMMARY:** Claimant alleged that on January 18, 1999, he placed an order to purchase 1,800 shares of IMON however the order did not go through and he reordered 1,700 shares of IMON on January 19, 1999. Claimant further alleged that Respondent debited his account for the purchase of 3,500 shares of IMON and failed to notify him that the innitial order had been executed.

In its Counterclaim, Respondent alleged that Claimant requested the execution for the two trades of IMON however, he has refused to make payment.

---

**Claim Data**

Claim: \$10,600.00

---

**Award Data**

Award: \$.00

**Counterclaim Data**

Claim: \$4,628.00  
Interest: unspecified

**Award Data**

Award: \$4,628.00  
Interest: at the rate of 7% per annum accruing from 1/11/00 until the award is paid.  
Filing Fees: \$525.00

Filing Fees: \$.00

---

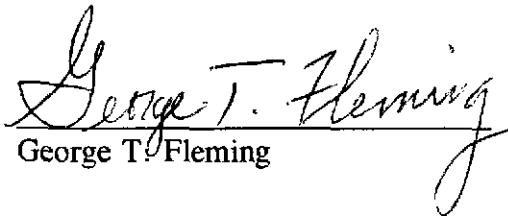
**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) Claimant is liable and shall pay to the Respondent \$4,628.00. 3) All other relief requests are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) The \$525.00 counterclaim filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the respondent, shall be retained by NASD Regulation, Inc. 6) Claimant is liable and shall pay respondent \$525.00 as reimbursement of the counterclaim filing fee.

---

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent E\*Trade Securities has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

**AFFIRMATION**

I, George T. Fleming, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
George T. Fleming

February 10, 2000  
\_\_\_\_\_  
Date of award