

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01354

Philip J. Schutte, claimant vs. Philip E. Steele, respondent.

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**ATTORNEYS:**

Claimant Philip J. Schutte appeared Pro Se., Oak Park, Illinois.

Respondent Philip E. Steele appeared Pro Se., Los Angeles, California.

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**DATE FILED:** 3/22/1999

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**CASE SUMMARY:** Claimant alleged that Respondent failed to pay commissions owed to him.

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**Claim Data**

Claim: \$11,985.00  
Interests: unspecified  
Filing Fees: \$0.00  
Specific Performance: specified

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**Award Data**

Award: \$6,262.89  
Interest: \$0.00  
Filing Fees: \$425.00  
Specific Performance: Denied

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimant \$6,262.89. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is hereby liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

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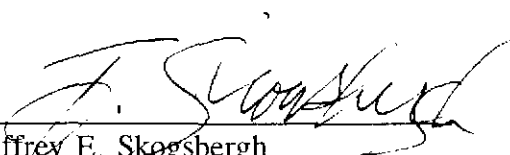
**OTHER FEES:** Pursuant to Rule 10333 of the Code, Sentra Securities Corporation has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Jeffrey E. Skogsbergh, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Jeffrey E. Skogsbergh

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January 12, 2000

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Date of award