

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01356

James J. Godfrey, claimant vs. Faye Saville and Jason Kurchner, respondents.

ATTORNEYS:

Claimant, James J. Godfrey, appeared Pro Se., Huntington, NY.

Respondents, Faye Saville and Jason Kurchner, appeared through Patricia B. Ryan, Esq. of the firm Law Offices of Alan I. Lamer, Elmsford, NY.

DATE FILED: 3/22/99

CASE SUMMARY: Claimant alleged that respondents, Faye Saville and Jason Kurchner mismanaged claimant's mutual fund account by failing to follow through on respondents' representations. Specifically, respondents recommended that claimant transfer monies from all of claimant's mutual fund accounts to new accounts that respondents recommended. Further, after claimant agreed to transfer funds to the recommended accounts, respondents transferred the monies to a cash account and forgot about the cash account for three to four weeks. Therefore, claimant also alleged that respondents were negligent in the timely transferal of claimant's funds.

Claim Data

Claim: \$20,650.00
Filing Fees: \$.00
Other: \$.00
Interest: \$.00

Award Data

Award: \$11,221.00
Filing Fees: \$75.00
Other: \$.00
Interest: \$.00

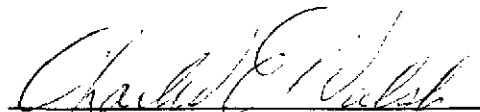
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$11,221.00. 2) All requests for interest were denied. 3) All other relief requests are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$75.00 as reimbursement of half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Prime Capital Services, Inc. has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

Page Two
Award 99-01356

AFFIRMATION

I, Charles E. Walsh, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Charles E. Walsh

January 7, 2000
Date of Award