

RICHARD A. KAROLY  
California Bar # 171065  
CHARLES SCHWAB & CO., INC  
Office of Corporate Counsel  
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San Francisco, CA 94104  
(415) 636-1127

Attorneys for Claimant

**IN ARBITRATION PROCEEDINGS BEFORE  
THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.**

CHARLES SCHWAB & CO., INC.,

Claimant,

v.

MT PARTNERS, a partnership; and MASON  
TARKESHIAN aka MOHSEN  
TARKESHIAN

Respondents.

NASD Docket No.: 99-01415

STIPULATED AWARD

**REPRESENTATION OF PARTIES**

Claimant, Charles Schwab & Co., Inc., [Schwab] is represented by its in-house counsel, Richard A. Karoly. The Respondents are represented by Arthur S. Leider, Esq., at Investors Arbitration Specialists, Inc. The parties are in agreement that the persons signing this Stipulation are duly authorized to do so.

**CASE INFORMATION**

Schwab filed its Statement of Claim on or about March 23, 1999, alleging that the Respondents are liable for an unpaid debit balance in Schwab Account Number NB 5953-4046 [the Account], in the principal sum of \$51,308.81. Schwab claims that the Respondents opened a

margin account, and borrowed money from Schwab to finance their various securities purchases. Schwab alleges that the value of the underlying securities in the Account declined, and the Account lost all equity. Schwab then liquidated the Account, and after the liquidation proceeds were credited to the Account, a debit balance in the sum of \$51,308.81 remained due and owing in the Account.

Respondent, MT Partners, denies liability for said \$51,308.81 debit balance and filed its Answer to Statement of Claim on or about May 20, 1999. MT Partners alleges that Schwab was contributorily negligent for the debit balance in the Account, and that Schwab knowingly violated NYSE and Federal Regulation T Rules, among other allegations.

Respondent, Mason Tarkeshian aka Mohsen Tarkeshian [Tarkeshian] did not file an answer to the Statement of Claim, but instead filed a Motion to Dismiss. Tarkeshian alleges that Schwab has no jurisdiction over him in these arbitration proceedings.

#### STIPULATED AWARD

It is hereby agreed by and between the parties hereto that:

- (1). Respondent, **Mason Tarkeshian aka Mohsen Tarkeshian**, in his individual capacity, is dismissed from these arbitration proceedings; and
- (2). An award in the sum of **\$51,308.81** shall be entered in favor of Claimant, **Charles Schwab & Co., Inc.** and against Respondent, **MT Partners, a partnership**. Schwab agrees to waive all accrued interest and costs.

CHARLES SCHWAB & CO., INC.

Dated: October 26, 1999

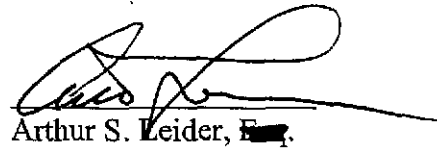
By: 

RICHARD A. KAROLY  
Corporate Attorney

Dated: October 10, 1999

By: Nelson Tarkeshian General partner  
Name: NELSON TARKESHIAN  
On Behalf of MT Partners, a partnership

Approved to as to Form:

  
Arthur S. Leider, Esq.

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3 25 1999

AWARD

After considering the foregoing Stipulation, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

Respondent, **Mason Tarkeshian aka Mohsen Tarkeshian**, in his individual capacity, is dismissed from these arbitration proceedings; and

Respondent, **MT Partners, a partnership** is liable and shall pay to **Schwab** the sum of \$51,308.81, representing the unsecured debit balance.

Dated: October 29, 1999

By: G. Thomas Fleming  
G. Thomas Fleming, Esq.

Dated: October \_\_, 1999

By: \_\_\_\_\_  
Roberta Haft

Dated: October \_\_, 1999

By: \_\_\_\_\_  
Robert D. Steinberg, Esq.

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By: \_\_\_\_\_  
G. Thomas Fleming, Esq.

Dated: October \_\_, 1999

By:   
Roberta Haft

Dated: October \_\_, 1999

By: \_\_\_\_\_  
Robert D. Steinberg, Esq.

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Dated: October \_\_, 1999

By: \_\_\_\_\_  
G. Thomas Fleming, Esq.

Dated: October \_\_, 1999

By: \_\_\_\_\_  
Roberta Haft

Dated: <sup>November 11</sup> ~~October~~ 2, 1999

By: R.D. Steinberg  
Robert D. Steinberg, Esq.