

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between

Core Equity Trust and Catullus Ltd. Partnership (Claimants) vs. Prudential Securities, Inc.
(Respondent)

Case Number: 99-01430

Hearing Site: New York, New York

REPRESENTATION OF PARTIES

Claimants, Core Equity Trust and Catullus Ltd Partnership, hereinafter collectively referred to as "Claimants": Joseph F. Keenan, Esq., New York, New York.

Respondent, Prudential Securities Inc., hereinafter referred to as "Respondent": Charles B. LaChaussee, Esq., Prudential Securities, Inc., New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: March 22, 1999

Claimants signed the Uniform Submission Agreement: February 24, 1999

Statement of Answer filed by Respondent on or about: August 9, 1999.

Respondent signed the Uniform Submission Agreement: August 9, 1999.

CASE SUMMARY

Claimants asserted the following causes of action: negligence in connection with the execution of orders of S & P 500 Futures Options and OEX Options trades.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted the following defenses: the accounts were handled properly and in accordance with applicable rules, regulations and laws; the trades complained of were executed in a timely fashion and Respondent was not obligated to execute the transactions simultaneously; the allegations have no factual basis; and, Claimants failed to state any legal basis for recovery.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$98,986.00
Interest	9% from October 28, 1997
Attorneys' Fees	\$
Other Costs and Disbursements	\$
Other Monetary/Non-Monetary Relief if any:	

Respondent requested that the claims be dismissed in their entirety and that costs be awarded

in its favor.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. The claims for damages are denied.
2. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$225.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm(s) is a party.

Member surcharge = \$1,000.00
Pre-hearing process fee = \$ 600.00
Hearing process fee = \$1,500.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00 = \$ 450.00
Pre-hearing conference: May 15, 2000 1 session

One (1) Pre-hearing session with Panel x \$750.00 = \$ 750.00
Pre-hearing conference: February 2, 2000 1 session

Three (3) Hearing sessions x \$750.00 = \$2,250.00

Hearing Dates:	June 12, 2000	2 sessions
	June 13, 2000	1 session
Total Forum Fees		= \$3,450.00

The Panel has assessed \$1,725.00 of the forum fees to Claimants.
The Panel has assessed \$1,725.00 of the forum fees to Respondent.

Fee Summary

Claimants, Core Equity Trust and Catullus Ltd. Partnership, be and hereby is solely liable for:

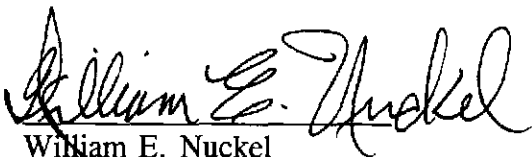
Initial Filing Fee	= \$ 225.00
Forum Fees	= \$1,725.00
Total Fees	= \$1,950.00
Less payments	= \$1,725.00
Balance Due NASD Regulation, Inc.	= \$ 225.00

Respondent, Prudential Securities, Inc., be and hereby is solely liable for:

Member Fees	= \$3,100.00
Forum Fees	= \$1,725.00
Total Fees	= \$4,825.00
Less payments	= \$6,350.00
Refund Due Respondnet, Prudential Securities, Inc.	= \$1,525.00

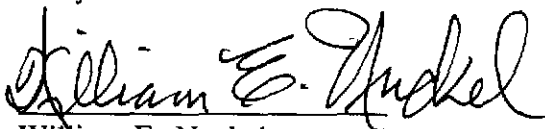
All balances are due and payable to NASD Regulation, Inc.

Concurring Arbitrators' Signatures


William E. Nuckel
Public Arbitrator, Presiding Chair


Signature Date

I, William E. Nuckel, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.


William E. Nuckel

Phillip C. Landrigan, Esq.
Public Arbitrator

Signature Date

I, Phillip C. Landrigan, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.

Phillip C. Landrigan, Esq.

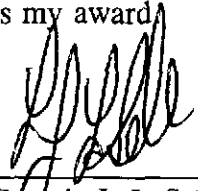


Francis J. LaSalla
Industry Arbitrator

July 3, 2000

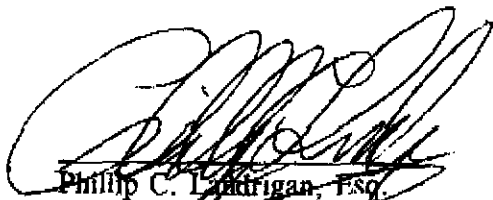
Signature Date

I, Francis J. LaSalla, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.



Francis J. LaSalla

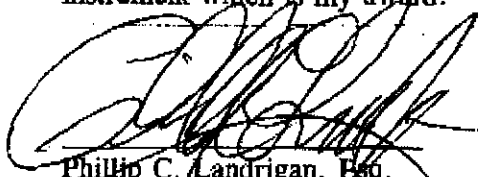
July 10, 2000
Date of Service (For NASD office use only)



Phillip C. Landrigan, Esq.
Public Arbitrator

7/27/00
Signature Date

I, Phillip C. Landrigan, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.



Phillip C. Landrigan, Esq.

Francis J. LaSalla
Industry Arbitrator

Signature Date

I, Francis J. LaSalla, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.

Francis J. LaSalla

July 10, 2000
Date of Service (For NASD office use only)