

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01436

Ira Weil, claimant vs. Fidelity Investments, respondent.

ATTORNEYS:

Claimant Ira Weil ("Claimant"), appeared Pro Se., New York, New York.

For Respondent Fidelity Investments, ("Respondent"), Richelle S. Kennedy, Esq., FMR Corp. Legal Department, Boston, Massachusetts.

DATE FILED: 3/25/1999

CASE SUMMARY: Claimant maintained that he was solicited by Respondent to invest in the GNMA Trust ("Trust") for his IRA account. Claimant alleged that the Trust was terminated however, a portion of his principal investment was not repaid. Claimant further alleged that Respondent failed to disclose at the time of his initial investment that the shares he purchased for \$1.0145 were in fact only worth \$.93016.

Claim Data

Claim: \$3,774.00

Award Data

Award: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are hereby dismissed in their entirety. 2) The \$175.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Fidelity Investments has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, William G. Binckes, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

William G. Binckes
William G. Binckes, Esq.

April 25, 2000

Date of Award