

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-01440

Geraldine Spinella, claimant vs. Wolff Investment Group, Inc. and Ludwig J. Cserhat, respondents.

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**ATTORNEYS:**

Claimant Geraldine Spinella ("Spinella") appeared Pro Se., Bayside, New York.

For Respondents Wolff Investment Group, Inc. ("Wolff") and Ludwig J. Cserhat ("Cserhat"), Patricia Wolff Schaen, President, Wolff Investment Group, Inc., New York, New York.

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DATE FILED: 03/25/1999

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**CASE SUMMARY:** Claimant alleged that on November 13, 1998, Respondents failed to pay a final monthly commission check to her.

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**Claim Data**

Claim: \$9,228.00  
Interest: accruing from November 13, 1998  
  
until the award is paid  
Filing Fees: \$325.00

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**Award Data**

Award: \$9,098.00  
Interest: accruing from November 13, 1998 until the award is paid at the New York statutory rate.  
  
Filing Fees: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Wolff is liable and shall pay to the claimant \$9,098.00. 2) Respondent Wolff is liable and shall pay to the Claimant interest at the New York statutory rate accruing from November 13, 1998 until the award is paid. 3) All other relief requests are hereby denied. 4) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent Wolff Investment Group, Inc. has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Charles E. Stewart, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Charles E. Stewart  
Charles E. Stewart, Esq.

March 6, 2000  
Date of Award