

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01480

Crary E. Grattan, claimant vs. Merrill Lynch, Pierce, Fenner & Smith, Inc., respondent

ATTORNEYS:

Claimant Crary E. Grattan appeared Pro Se, Okemos, Michigan.

For Respondent Merrill Lynch, Pierce, Fenner & Smith, Inc., appeared in-house counsel, Christopher D. Cavouti, Esq., New York, New York.

DATE FILED: 03/26/1999

CASE SUMMARY: Claimant alleged that on February 2, 1994, Respondent liquidated the Templeton World Fund in his 403(b) retirement account without his authorization.

Claim Data

Claim: \$12,536.00

Filing Fees: \$400.00

Award Data

Award: \$12,536.00

Filing Fees: \$425.00

Claim Data

Claim: \$12,536.00

Filing Fees: \$400.00

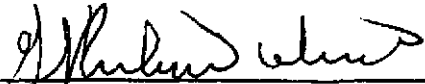
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$12,536.00. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 99-01480

AFFIRMATION

I, G. Philip Dietrich, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


G. Philip Dietrich, Esq.

February 15, 2000
Date of award