

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

---

CASE: 99-01481

Cliff S. Huang, claimant vs. Quick and Reilly, Inc., respondent.

---

**ATTORNEYS:**

Claimant Cliff S. Huang ("Claimant") appeared Pro Se., Hong Kong, China.

Respondent Quick and Reilly, Inc. ("Respondent") appeared through Brian McSherry, New York, NY.

---

DATE FILED: 03/26/99

---

**CASE SUMMARY:** Claimant alleged that Respondent failed to acknowledge or accept responsibility for an employed personal broker who erred in processing Claimant's order for shares of IDT Corp ("IDTC").

---

**Claim Data**

Claim: \$14,259.37

Costs: unspecified

Interest: unspecified

Filing Fees: unspecified

---

**Award Data**

Award: \$14,259.37

Costs: \$105.15

Interest: at the rate of New York's statutory percentile rate per annum from 4/1/98 to date of payment of award

Filing Fees: \$425.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$14,259.37 2) Respondent is liable and shall pay to claimant \$105.15 in costs. 3) Respondent is liable and shall pay to claimant interest at the rate of the New York's statutory percentile rate per annum from 4/1/98 until the date of the payment of the award. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

---

**OTHER ISSUES:** Claimant's request for production of any and all information in the possession or control of respondent concerning, pertaining to or otherwise relating to this matter was denied by the arbitrator.

Page Two  
Award 99-01481

**AFFIRMATION**

I, Ellen W. Buzbee, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Ellen W. Buzbee  
Ellen W. Buzbee

February 23, 2000  
Date of award