

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01492

Claire Lanced and Gertrude Lanced, JTEN, claimants vs. Waterhouse Securities, Inc., respondent.

ATTORNEYS:

Claimants Claire Lanced and Gertrude Lanced, JTEN, ("Claimants"), appeared Pro Se., Arlington, Massachusetts.

For Respondent Waterhouse Securities, Inc., ("Respondent") Janis Campanella, Esq., Assistant Counsel to Waterhouse Securities, Inc., New York, New York.

DATE FILED: 03/29/1999

CASE SUMMARY: Claimants maintained that on February 9, 1999, they placed a market order via Waterhouse's web broker to purchase 100 shares of Vertical Net however, Respondent purchased 100 shares of Vertica Software, Inc.

Claim Data

Claim: \$9,474.50

Interest: \$.00

Filing Fees: \$.00

Award Data

Award: \$474.50

Interest: At 6% per annum accruing from 2/9/99 to date of the award.

Filing Fees: \$325.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimant \$474.50. 2) Respondent is hereby liable and shall pay to the claimant interest at the rate of 6% per annum accruing from 2/9/1999 to the date of the award. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is hereby liable and shall pay claimant \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Waterhouse Securities, Inc., has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two
Award 99-01492

AFFIRMATION

I, Mary E. Calhoun, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Mary Calhoun
Mary E. Calhoun

January 13, 2000
Date of award