

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01575

James R. Andreoni, claimant vs. Everen Securities, Inc. & Shamus Schubert, respondents.

ATTORNEYS:

Claimant, James R. Andreoni ("Claimant"), appeared Pro Se., Rockford, IL.

For Respondents Everen Securities, Inc. & Shamus Schubert (Collectively "Respondents"),
Bruce Lewitas, Esq. of First Union Securities, Inc.

DATE FILED: April 5, 1999

CASE SUMMARY: Claimant purchased class B Mutual Funds and alleged that he was not told by Respondents he would be charged high commission and annual fee and as a result he suffered financial losses.

Claim Data

Claim: \$4,700.00
Interest: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are hereby denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.


OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Everen Securities, Inc. has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

ARBITRATOR'S REPORT: There was no finding of wrong doing on the part of Respondents as Mutual Funds back-load are stated in prospectus as per SEC requirement.

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Award 99-01575

AFFIRMATION

I, James M. Casey, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



James M. Casey

August 4, 2000

Date of award