

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01577

Luis Ceuedese and Ana Ceuedese, claimants vs. Pasquale Guadagno and M.S. Farrell & Co., Inc., respondents.

ATTORNEYS:

Claimants, Luis Ceuedese and Ana Ceuedese ("Claimants"), appeared Pro Se., Brooklyn, NY.

For Respondent, M.S. Farrell & Co. Inc. ("M.S. Farrell"), Isaac M. Zucker, Esq. of M.S. Farrell & Co. Inc., New York, NY.

For Respondent, Pasquale E. Guadagno ("Guadagno"), David W. Parson, Esq., New York, NY.

DATE FILED: April 5, 1999

CASE SUMMARY: Claimant alleged that Respondent Guadagno sold his common stocks and purchase warrants without prior authorization. Claimant further alleged that Respondent M.S. Farrell & Co. Inc., failed to supervise Mr. Guadagno activities and concealed his actions.

Claim Data

Claim: \$24,804.20

Filing Fees: unspecified

Award Data

Award: \$.00

Filing Fees: \$212.50

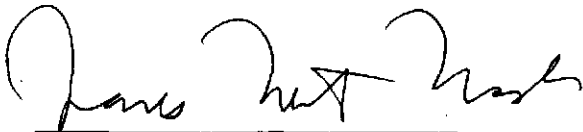
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All other relief requests are hereby denied. 3) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc., by the Claimants, shall be retained by NASD Regulation, Inc. 4) Respondents are jointly and severally liable and shall pay claimants \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, M.S. Farrell & Co. Inc., has not paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 99-01577

AFFIRMATION

I, James Newton Nash, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

A handwritten signature in cursive script, appearing to read "James Newton Nash", written over a horizontal line.

James Newton Nash

April 26, 2000

Date of Award